

Corporate Presentation

November 2013





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The information in this presentation that relates to Exploration Results is based on information compiled by Mr Andrew Ford, the Chief Operating Officer of Rubicon Resources Limited, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Ford has sufficient experience that is relevant to the style of mineralisation and of the activity being reported to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves, and consents to the release of information in the form and context in which it appears here.



Current Position

- ✓ Growing presence in Turkey with experienced and connected in-country team established.
- ✓ JV's with mid tier producers/explorers over highly prospective terrain
- ✓ Significant potential for major discovery of gold and copper-nickel sulphide mineralisation on JV's.
- ✓ Cash position of \$0.73m as at end September 2013.

• Listed ASX February 2007

• Shares on issue:	148.3 million
• Unlisted option:	16.7 million
• Market Cap:	\$1.78 million
• Cash on hand :	\$0.73 million
• Enterprise Value :	\$1.05 million

Major Shareholders

Ian Macpherson	12.0%
Ian Buchhorn & Associates	6.0%
Vale Australia EA Pty Ltd (Vale)	4.5%
Top 20 Shareholders	40.5%
Board & Management	20.5%



Management Overview

Directors & Management

Australian Head Office

- ✓ **Ian Macpherson** (Executive Chairman) – Chartered Accountant with over thirty years experience in finance, specialising in the mining industry.
- ✓ **Peter Eaton** (Non-Executive Director) – Geologist with over thirty years experience in mine-based operational roles (including mine management), business development, exploration and corporate management.
- ✓ **Ian Buchhorn** (Non-Executive Director) – Experienced geologist and founding Managing Director of Heron Resources Ltd.
- ✓ **Andrew Ford** – Chief Operating Officer – very experienced exploration & mining geologist with 26 years of experience with both major mining companies and explorers.
- ✓ **Sam Middlemas** (CFO & Company Secretary) – Highly experienced in all corporate areas.

Management

Turkey

- ✓ **Metin Oktay** (Country Manager) – experienced financial & commercial executive with a proven track record of leading strong cross-cultural, multi-country teams across many countries in different sectors. Recently with Istanbul Ferries, and previously in senior roles at Rolls-Royce plc, Deutsche Bank, KPMG and McKinsey & Company as a Management Consultant in London, UK.
- ✓ **Oguz Unsal** (Operations Manager) - geologist with experience in both academic research, exploration geology and project management in Turkey, Iraq and Libya with a focus on quality control and safety.
- ✓ **Dr. Yusuf Suha Nizamoglu** (Advisor Turkish Mining) - a very experienced mining engineer with over 35 years experience in academia , government as well as the private sector.



1) Broadened horizons for, and strong focus on, new project opportunities:

- ✓ Aggressive corporate/project review program on-going.
- ✓ Leverage off industry contacts of Board and Management.
- ✓ Maintain and build on Turkey presence when government removes temporary freeze on drill permissions, auctions and licence transfers.

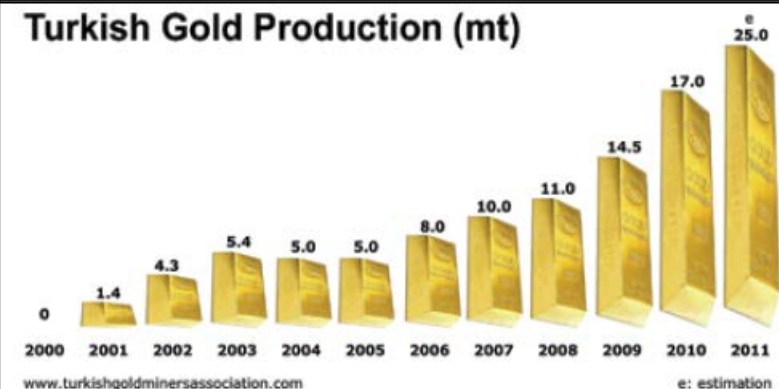
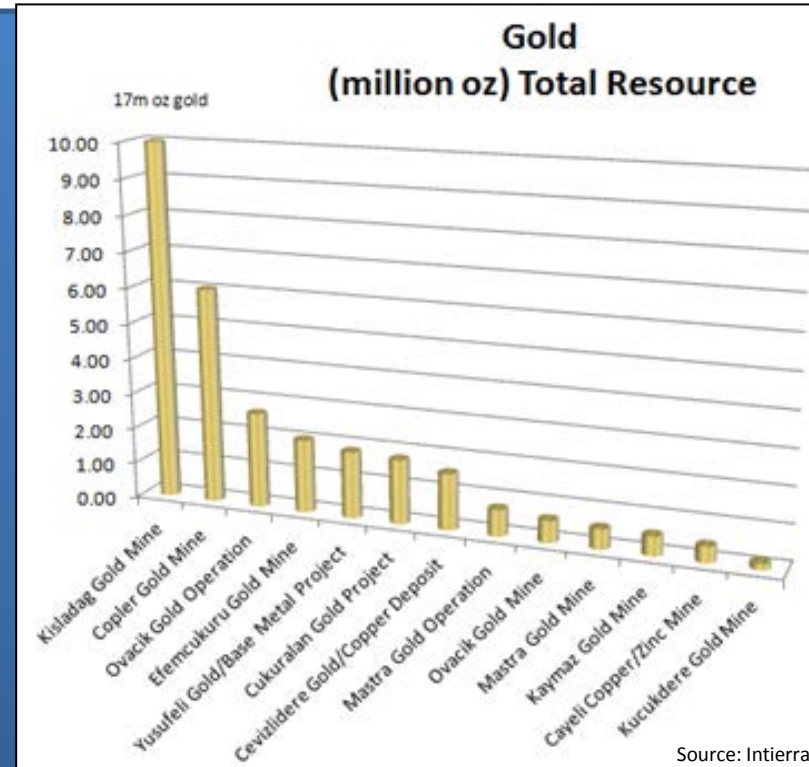
2) Maximizing the commercial value of the existing tenement portfolio:

- ✓ Sole fund exploration and drilling where company-maker targets are identified.
- ✓ Joint venture or divest tenements which require high cash input to test targets e.g. Yindarlgooda, Warburton.



Turkey - Short term Challenges, Long Term Opportunity

- ✓ Strong mining industry, but to date dominated by industrial minerals and chromium production.
- ✓ Six operating gold mines, several other major gold and base metal projects in development.
- ✓ Rated 22/96 world wide in terms of mineral potential under current regulations/land use restrictions. (Fraser Institute Survey 2012-2013)
- ✓ Producers are Eldorado Gold (Can), Alacer Gold (Can-Aus) and Koza Gold (Turk).
- ✓ Current delays in new licence auctions, drill permit approvals and licence transfers whilst government grows its understanding of the gold and base metal industry.





Turkey - Progress

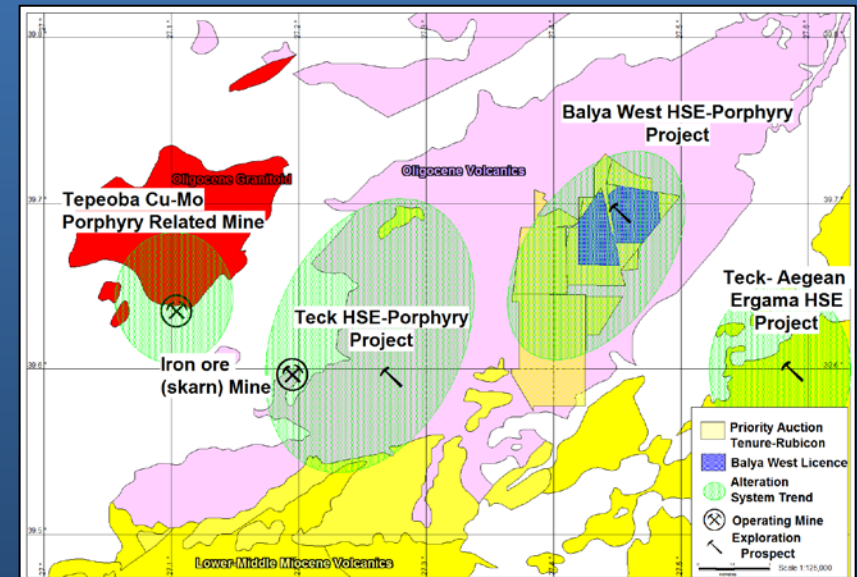
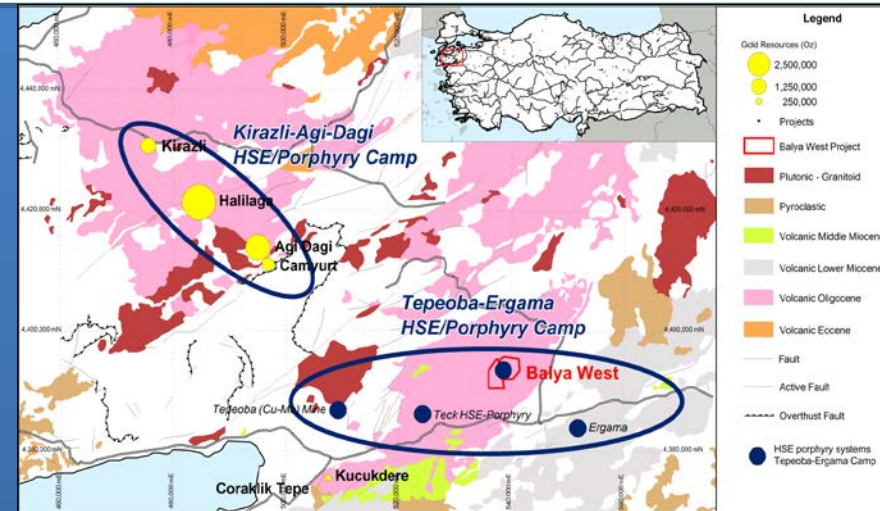
- ✓ Local subsidiary Rubicon Madencilik A. S. Company established in Ankara, Turkey.
- ✓ Geological /management team established with strong in-country experience and relationships.
- ✓ Due diligence field visits conducted on several project opportunities; reviews conducted on more than 30 projects.
- ✓ Balya West Acquisition Agreement signed with a significant private Turkish company.





Turkey - Balya West Project

- ✓ Located in highly prospective part of Turkey adjacent to other high sulphidation or porphyry related systems.
- ✓ Option to acquire 100% of the Balya West high sulphidation epithermal project located 36 km west of Balıkesir in Western Anatolia.
- ✓ Rubicon to pay Tümad another US\$185,000 to exercise the purchase option by 21 December.
- ✓ Preference to delay option payment until transfer restrictions are lifted or find JV partner to pay as part of earn-in.
- ✓ Several companies are reviewing the project.

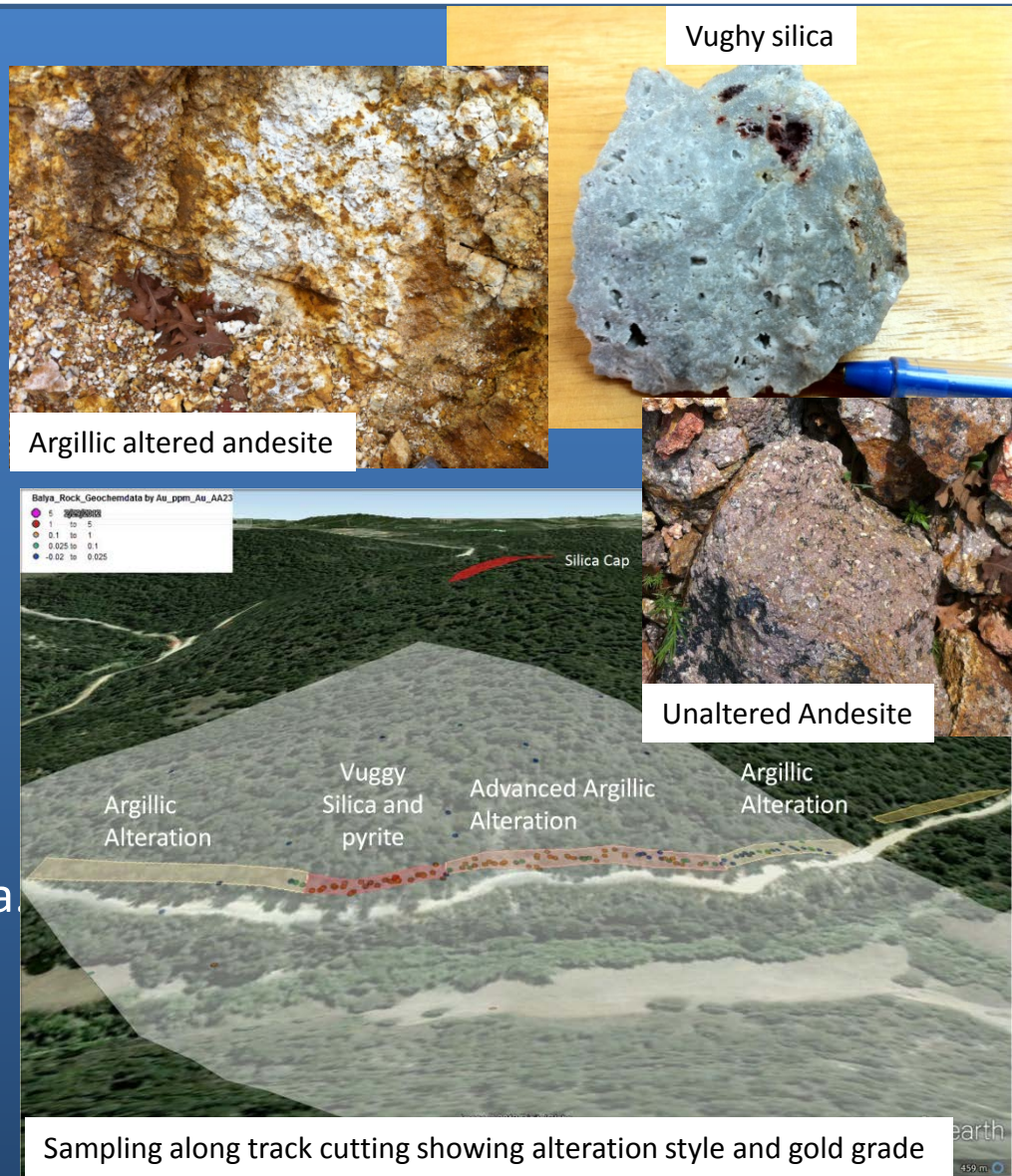


Gridded gold in soil draped on topography – Balya West



Turkey - Balya West Project

- ✓ Rubicon has conducted geological mapping, an IP geophysical survey, alteration mapping and rock chip sampling.
- ✓ A road cutting has exposed a 200m wide advanced argillic altered zone with patchy vuggy silica and sulphide which is strongly gold anomalous (to 1.8g/t gold). An overlying silica cap has also been identified.
- ✓ A broader argillic alteration halo has been defined over a 6km by 4km area.
- ✓ Drill permits awaited.





Australian Projects

- ✓ Yindarlgooda Project: 726km² of tenure centred on Bulong Anticline, 50 km east of Kalgoorlie, comprising:
 - ✓ Peters Dam JV with Silver Lake Resources Ltd.
 - ✓ Queen Lapage JV with Silver Lake Resources Ltd.
 - ✓ Mt McLeay JV with Brimstone Resources Ltd.
- ✓ Warburton Project: 836km² of tenure.
 - ✓ Caesar Hill JV – Traka Resources Limited.
- ✓ Canobie JV – Exco/H Soul Pattinson & Company Limited.





Summary & Investment Criteria

- ✓ **Focus** on acquisition of advanced exploration, development or operating assets to underpin Rubicon's growth:
 - ✓ Turkey - High potential, low risk country
 - ✓ Australia - Monitoring of proven endowment areas
- ✓ **Broadly experienced** and dynamic board and management team:
 - ✓ Strong exploration, mining, project development and corporate/ finance background
 - ✓ Leverage off Board and management contacts
- ✓ **Potential** for organic growth through discovery in new and existing projects:
 - ✓ Gold, base metals in Turkey or other attractive locations
 - ✓ Gold at Yindarlgooda (Contributing joint ventures and 100% tenure)
 - ✓ Copper and nickel joint venture at Warburton