

EXCELLENT FIRST PASS GOLD RESULTS FROM QUEEN LAPAGE JOINT VENTURE

Highlights

- **Aircore assay result of 13 metres at 2.83 g/t gold, including 6 metres at 4.41 g/t gold to end of hole, returned from the Queen Lapage Joint Venture**

Rubicon Resources advises that Queen Lapage Joint Venture partner Integra Mining Limited (Integra) has intersected promising gold grades in reconnaissance drilling at the Queen Lapage Hill prospect, located 50km north of Integra's Randalls gold processing facility.

The aircore drilling was undertaken as part of a regional 800m by 200m spaced programme targeting broad scale alteration and the geochemical footprint of a large ore body. A broad interval of gold mineralisation was intersected in drill hole IQAC0178 returning 13 metres at 2.83 g/t gold, including 6 metres at 4.41 g/t gold to end of hole. A program of reverse circulation drilling is in preparation to test this target.

The Queen Lapage Joint Venture ("QLPJV") is a 51:49 joint venture with Integra Mining Limited (Integra), following Integra's expenditure of \$1.0m to earn its 51% interest.

Under the terms of the Joint Venture Agreement, the QLPJV has now been properly formed and a budget of \$0.2m has been agreed for the next stage of exploration work until December 2012. Under its rights in the joint venture agreement, Rubicon has nominally elected to contribute to ongoing exploration on a program-by-program. However, Rubicon has elected not to contribute to the initial proposed exploration program and its 49% interest will be diluted under the terms of the Joint Venture.

Rubicon supports the planned RC drilling to test this exciting target and is encouraged by the recent commitment of Integra to conduct focused and well funded programs at both the Queen Lapage and the nearby Peters Dam JV's, where a combined \$1.9m has been budgeted up to the end of December. This latest result together with the \$1.7m exploration program announced by Integra for exploration at the Peters Dam JV gives Rubicon great encouragement that a new discovery is possible here.

Please refer to the attached announcement from Integra Mining that was released to the market today for further details.

For more information on Rubicon Resources please contact:

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EXCELLENT FIRST PASS GOLD RESULTS FROM QUEEN LAPAGE HILL

AIRCORE ASSAY RESULT OF 13 METRES AT 2.83 G/T GOLD INCLUDING 6 METRES AT 4.41 G/T GOLD TO END OF HOLE

Integra Mining Limited (ASX:IGR) is pleased to report results from reconnaissance aircore drilling conducted at the Queen Lapage Hill Prospect (Figure 1). The aircore drilling was undertaken as part of a regional 800m by 200m spaced programme targeting broad scale alteration and the geochemical footprint of a large ore body. A broad interval of gold mineralisation was intersected in drill hole IQAC0178 with the hole finishing in strong gold mineralisation, and returned results including:

- 13 metres at 2.83 g/t gold, including
 - 6 metres at 4.41 g/t gold to end of hole

In June 2011, Integra entered into an earn-in and joint venture agreement with Rubicon Resources Limited (ASX:RBR) on Rubicon's Queen Lapage project area. The Queen Lapage Joint Venture comprises 113km² of Rubicon tenements, located approximately 50 km north of the Randalls Gold Processing Facility (Figure 1). The Joint Venture does not include the mining lease associated with the historic Queen Lapage Mine. Under the terms of the agreement, Integra may spend \$1 million over three years to earn a 51% interest in the tenements. Integra satisfied the initial farm-in expenditure at the Queen Lapage Joint Venture in July 2012 and subsequently Rubicon has elected to contribute to further expenditure on the joint venture.

The Queen Lapage Joint Venture tenements are located at the northern end of the Yindarlgoooda Dome, on which Integra's Randalls Project is also located, further to the south. Hole IQAC0178 was drilled into a topographic high composed of silicified iron carbonate altered sediment and intersected the gold mineralisation in an iron carbonate altered lithic wacke with intermittent quartz veining. Surface mapping in the vicinity of the mineralised drill hole has identified two cross cutting structures, a north-south trending structure dipping steeply to the west and a steeply dipping northwest trending structure. Two old workings were also observed on the same northwest trending structure.

Table 1 – Queen Lapage Hill Prospect Significant (>1g/t Au) Results

Hole_ID	Easting	Northing	Dip	Azimuth	From	To (m)	Int.	Gold
IQRC0178	400007	6616860	-60	270	25	26	1	1.00
					31	44	13	2.83
				<i>including</i>	38	44	6	4.41

Planning of an RC drill programme targeting the two cross cutting structures to determine the orientation of the mineralisation and to test for depth and strike continuity of the anomalous gold zone is in progress.

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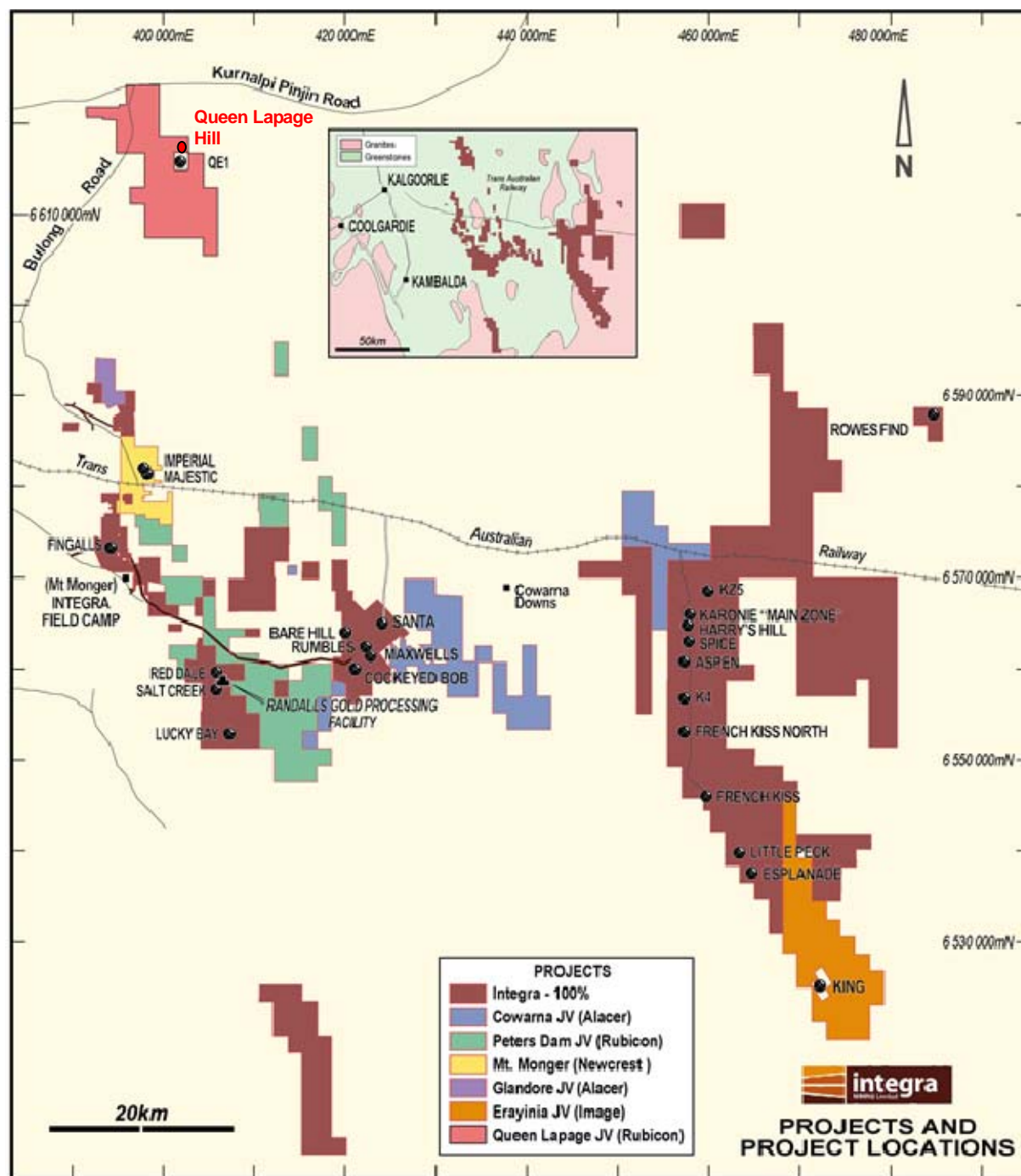


Figure 1 – Integra tenement location plan.

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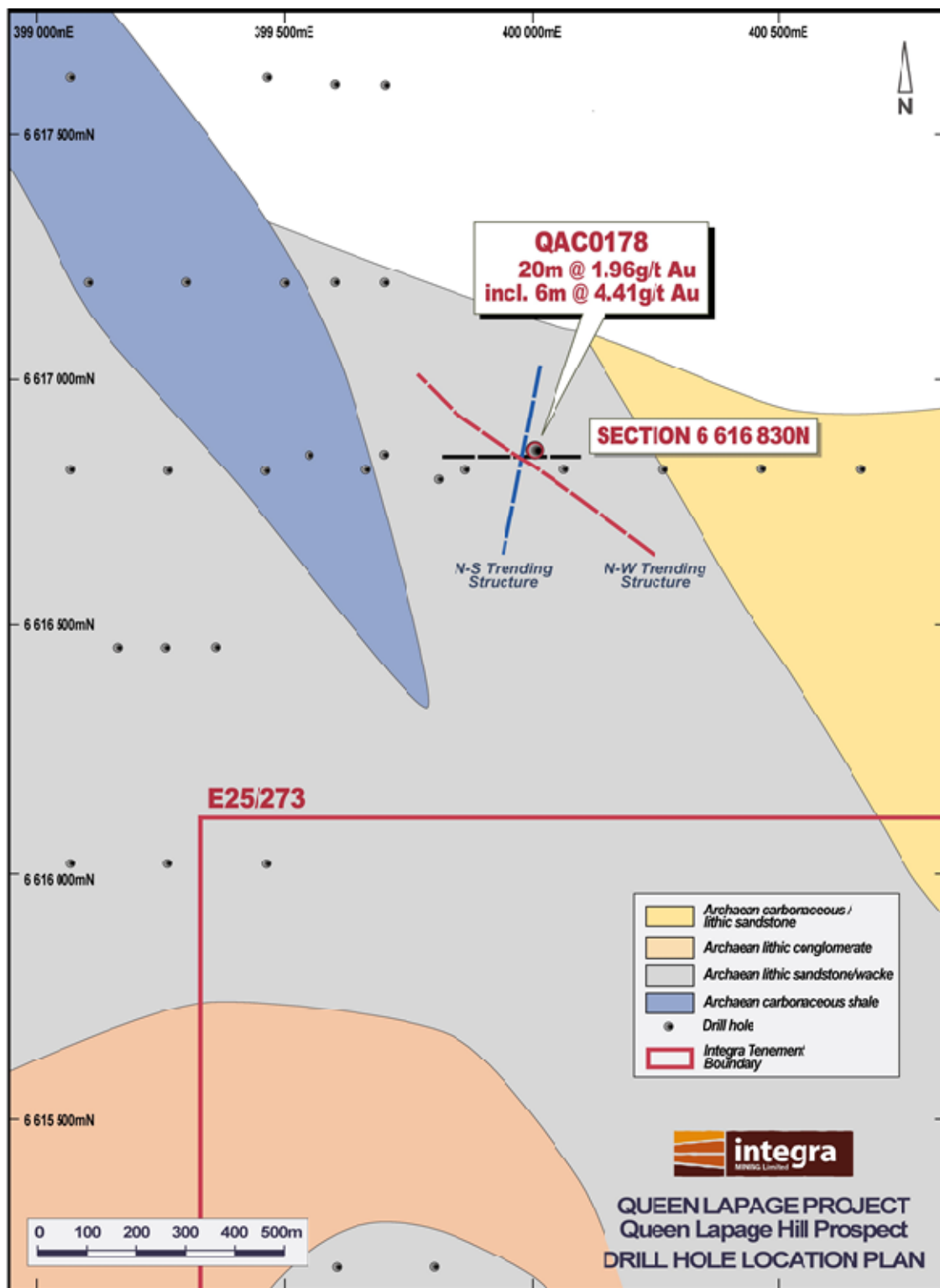


Figure 2 – Queen Lapage Hill Prospect Drill Hole Location Plan

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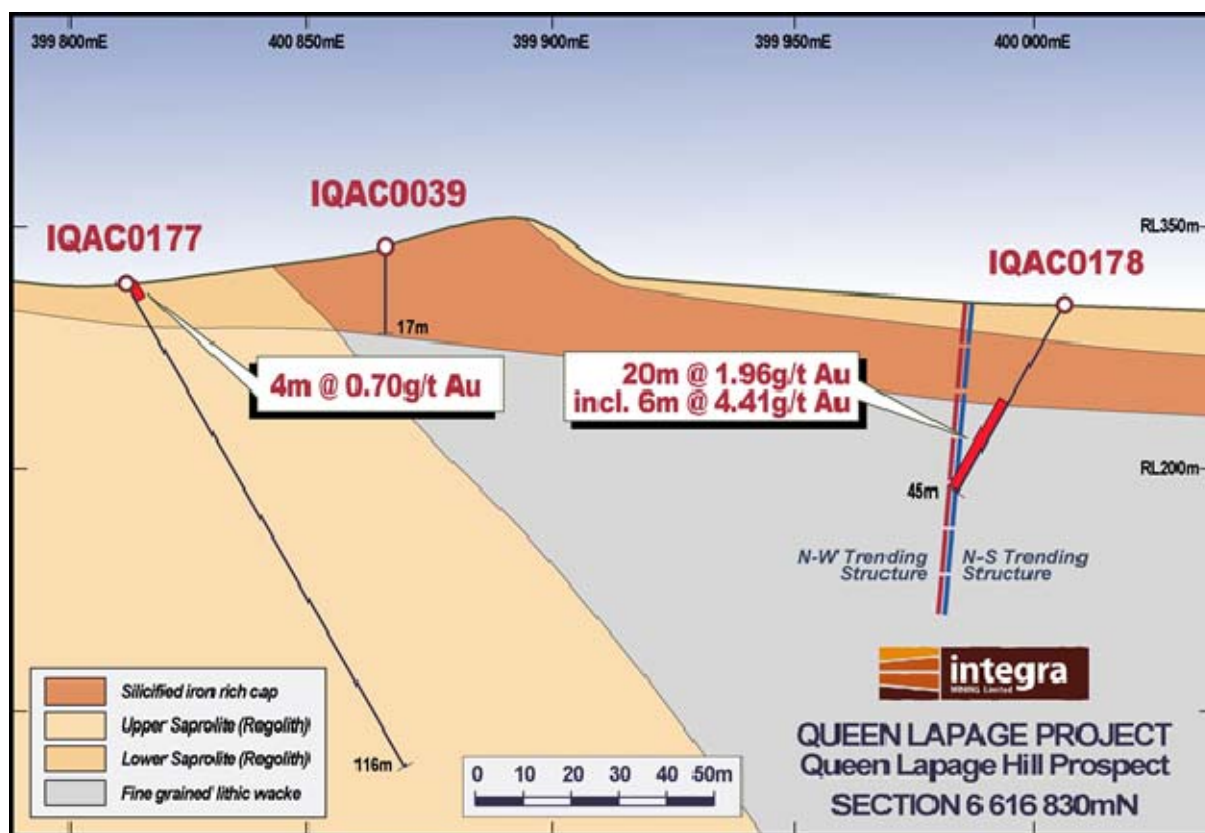


Figure 3 – Queen Lapse Hill Prospect Section 6616830mN.

Yours sincerely,

Chris Cairns
Managing Director

Information in this announcement that relates to Exploration Results, Mineral Resources and Ore Reserves has been reviewed by Chris Cairns, Managing Director who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Chris Cairns is a Member of the Australian Institute of Geoscientists and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.