

14 May 2020

Experienced African operations executive joins RBR Board

Labour and training specialist RBR Group (ASX: RBR) is pleased to advise that highly experienced operations executive Paul Horsfall has been appointed a Non-executive Director of the Company, effective from 14 May 2020.

Mr Horsfall, who has been employed as an advisor to RBR since September 2019, has had a long and distinguished career in Africa with particular emphasis on the logistics and parcel delivery industries.

Commencing his post graduate career in Chartered Accounting with Ernst & Young, Mr Horsfall moved into commerce and started a company in South Africa on behalf of the American publicly-listed group Fritz Companies Inc, which developed into one of the top five logistics service providers in South Africa under the brand UPS South Africa.

Mr Horsfall was President of Africa for UPS Inc. and gained extensive experience in logistics across Africa, as well as in the implementation of large-scale business systems.

Mr Horsfall is an Honorary Life Member of the American Chamber of Commerce in South Africa which is very active in the markets targeted by RBR.

RBR Executive Chairman Ian Macpherson said Mr Horsfall's business operational and systems experience, underpinned by a strong finance background in the African context, would be invaluable as the Company implemented its strategy to provide labour and training service to Mozambique's emerging LNG construction industry, expanding into other geographies over time.

"Paul has extensive experience in managing complex multi-jurisdictional operations employing significant numbers of people and vast amounts of equipment, particularly in Africa," Mr Macpherson said. "He has a thorough understanding of the systems and technologies employed by the leading companies operating in these sectors.

"His knowledge and long-standing relationships will be extremely valuable to RBR as we ramp-up our training activities and the provision of labour to the LNG construction industry in Mozambique.

"In addition, during these times of disruptive and open-ended travel restrictions as a result of COVID-19, Paul's residency in Johannesburg will be of great value in representing RBR in both Mozambique and South Africa in the short to medium term.

"Paul has demonstrated his belief in the business strategy of RBR through his personal investments to date, including participating in the most recent capital raising."

This announcement has been authorised by the Board for release.

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