

6 September 2016

Futuro Skills Secures new UK Government Funding

RBR Group Limited's (RBR) wholly-owned training subsidiary, Futuro Skills Mozambique Lda (Futuro Skills), has signed a UK-government backed contract to deliver training in Mozambique.

This contract falls under the UK Department for International Development's (DFID) Training for Resilience (T4R) Fund, which was recently created through the allocation of £1 million of funding for non-state training providers, and complements the training needs of the broader Skills for Employment (S4E) Fund as reported in the ASX announcement dated 8 June 2016. Futuro Skills' new contract, signed with BMB Mott MacDonald as DFID's local implementation partner, is valued at approximately £180,000 (A\$315,000).

Futuro Skills will deliver training in basic construction skills to 100 young Mozambican men and women, commencing on 12 September 2016 and ending in early 2017. The candidates will each complete between 4 and 12 weeks of training, depending on their capabilities and aspirations.

Funded markets present a significant opportunity for Futuro Skills in Mozambique, as foreign donors from Europe (including the UK, Germany and Norway), Canada and Australia are making substantial contributions to the country's economic development.

About the Training for Resilience (T4R) Fund in Mozambique:

The purpose of the T4R Fund, made available by DFID, is to improve the ability of young Mozambicans, especially women, girls and marginalised youth to withstand the challenges of the current economic situation in Mozambique. It is aimed at improving access to quality, affordable skills training by bringing together supply (training providers) and demand (employers) in partnerships that jointly support demand-driven, market relevant training in Mozambique's job-rich growth sectors. The T4R Fund is made up of additional resources to boost training opportunities through the JOBA Programme implementing the Employment Fund (Skills for Employment, S4E).

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