

28 February 2019

RBR lays foundations to secure slice of US\$50b Mozambique LNG construction boom

Final Investment Decision on the first of three impending LNG projects expected in coming quarter

Highlights

- RBR positioned to play a key role in the provision of assessment, training and labour hire services to the US\$50b LNG construction boom about to unfold in Mozambique
- During the period, RBR secured a contract to begin assessing the suitability of Mozambican workers for the LNG construction activities
- RBR grew its database of Mozambican workers to more than 250,000; This is the biggest database of its kind in the country
- The database includes Mozambican workers on the books of TEBA, which specialises in the supply of migrant workers to the South African mining industry; These workers all have a grounding in health and safety and some type of skill. RBR intends to use the TEBA workers as a source of local labour for the LNG projects
- RBR partnered with Kuiper International, a leading labour broker specialising in oil and gas tradespeople, to secure access to skilled expatriates; This will enable RBR to offer fully functional crews of tradespeople, utilising its Mozambican labour licence
- RBR's training subsidiary Futuro Skills Mozambique, secured Mozambique's first (and currently only) accreditation from the UK's Engineering Construction Industry Training Board (ECITB) to assess, train and issue ECITB qualifications in health and safety, as well as five key technical disciplines: rigging, scaffolding, welding, pipe-fitting, and steel erecting
- All locals working on the construction of the LNG projects will be required to meet the relevant ECITB standard
- Discussions are well advanced to secure facilities in Palma, within kilometres of the LNG construction site, as well as in Mocimboa da Praia, which is a key point of entry for cargo and equipment destined for the LNG projects
- Successful completion of convertible loan to raise \$1.3 million to upgrade systems, hire additional staff with specific skills in training and labour broking, purchase equipment and expand RBR's footprint in strategic locations

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