

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	Rubicon Resources Limited
<b>ABN</b>	38 115 857 988

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ian Macpherson
<b>Date of appointment</b>	18 October 2010

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

**Appendix 3X**  
**Initial Director's Interest Notice**

---

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<b>Number &amp; class of Securities</b>
Nil	

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<ol style="list-style-type: none"><li>1. Agreement to participate in a placement of 12,500,000 fully paid ordinary shares at an issue price of 4 cents per share within 5 business days of approval of shareholders at the 2010 Annual General Meeting</li><li>2. Board has approved the issue of 2,500,000 Unlisted Director options at an exercise price of 10 cents per option with an expiry date of 30 October 2014 subject to shareholders approval.</li></ol>
<b>Nature of interest</b>	<ol style="list-style-type: none"><li>1. Agreement subject to shareholders approval</li><li>2. Agreement subject to shareholders approval</li></ol>
<b>Name of registered holder (if issued securities)</b>	<ol style="list-style-type: none"><li>1. Ian Macpherson or Nominee</li><li>2. Ian Macpherson or Nominee</li></ol>
<b>No. and class of securities to which interest relates</b>	<ol style="list-style-type: none"><li>1. Fully Paid ordinary shares</li><li>2. Unlisted Director Options</li></ol>

Date of Notice: 18 October 2010

---

+ See chapter 19 for defined terms.