



## Quarterly Report For the period ending 31 December 2015

### RBR GROUP LIMITED

(ABN 38 115 857 988)

#### ASX: RBR

#### Directors

Ian Macpherson - Executive Chairman  
Richard Carcenac - Executive Director  
Ian Buchhorn - Non-Executive Director  
Paul Graham-Clarke - Non-Executive Director

#### Company Secretary

Sam Middlemas - Company Secretary

#### Capital Structure

Issued Shares: 318.0M  
Issued Options: 11M  
Performance Shares: 75M  
Market Cap at 28 Jan 2016: \$5.1M

Websites: [www.rbrgroup.com.au](http://www.rbrgroup.com.au)  
[www.futuroskills.com](http://www.futuroskills.com)

For further information, please contact:

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Executive Chairman

Richard Carcenac  
Chief Executive Officer

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## Summary

- Mozambican business administration subsidiary, PacMoz, continued to be cash flow positive and self-funding;
- PacMoz acquired a labour broking licence in November 2015. This was a critical step in RBR Group Limited's (RBR) strategy to become a holistic labour services provider to its clients;
- The PacMoz and Futuro Skills businesses relocated to new offices in the Beluluane area of Matola, 19km west of the Maputo CBD. This is one of southern Africa's fastest developing industrial areas, which also houses major companies such as South32's Mozal smelter;
- Earthworks began at the Pemba operations site in the northern Mozambique mining and gas region.

### Operations:

Futuro Skills established a collaborative partnership with the Australian Resources and Infrastructure Industry skills advisory council, SkillsDMC, which is backed by both industry and the Australian government. This was SkillsDMC's first and only partnership with a commercial group in its history.

### Mozambique Growth Strategy:

#### *New Matola facilities*

PacMoz has secured new premises strategically located in the Beluluane Industrial district of Matola, Maputo. Approximately 1500m<sup>2</sup> of covered and open area is leased by Futuro Skills at the same premises to be developed into a training facility with minimal capital expenditure requirements. Operations are scheduled to commence in March 2016, with immediate income generation. See figure 1 – Matola Facilities.

Further construction works at the Pemba site are temporarily on hold while RBR/Futuro Skills focuses on developing the Matola facility and generating revenues.

### Staffing

RBR has increased staff numbers to cater for the growing demand in client services across both the PacMoz and Futuro Skills business units. RBR is particularly pleased to confirm the appointment of Mr Chris Gittens, an experienced Skills Training Industry specialist to run RBR's newly launched training entity, Futuro Skills. Chris and a small team are developing the service offering of Futuro Skills both in Australia and in Mozambique.



**Figure 1 - Matola Facility**

**Corporate:**

RBR placed the remaining shortfall from the September 2015 rights issue, an excellent result in the current market environment that still remains challenging.

At November's AGM, the company name was changed to RBR Group Ltd, to better reflect the change in strategy from exploration activities to services provision.

In December 2015, Paul Graham-Clarke was appointed to the board as a new independent director. Mr Graham-Clarke is London-based and has an extensive business network in southern Africa, reflecting RBR's focus within the region.



## Australian Joint Venture Interests:

RBR retains free-carried interests in the Peters Dam and Queen Lapage Joint Ventures at the Yindarlgooda Project located east of Kalgoorlie in Western Australia, and the Canobie Joint Venture north of Cloncurry in north-western Queensland.

### **YINDARLGOODA PROJECT**

The Yindarlgooda Project comprises approximately 423km<sup>2</sup> of tenure centred 55km east of Kalgoorlie on a felsic volcanic dome around Lake Yindarlgooda. The project area is subject to the Peters Dam and Queen Lapage Joint Ventures with Silver Lake Resources Limited. RBR also retains a large tenement holding in the area in its own right.

#### ***Peters Dam Joint Venture (Silver Lake Resources Limited 69% (RBR diluting))***

Nothing to report.

#### ***Queen Lapage Joint Venture (Silver Lake Resources Limited 60% (RBR diluting))***

Nothing to report.

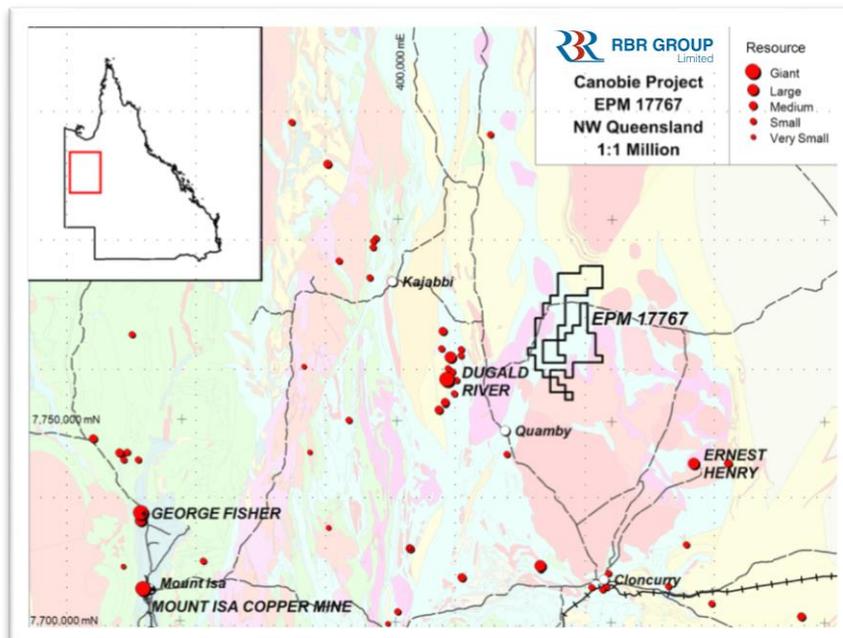
#### ***Mt McLeay Joint Venture (Brimstone Resources Limited and related parties 100%)***

The Mt McLeay Project covered RBR tenements to the northwest of the Yindarlgooda tenements. Brimstone earned an initial 51% by spending \$300,000 and managed and sole-funded the joint venture.

In December 2015 RBR finalised a Tenement Acquisition Agreement, where RBR sold its equity within the Mt McLeay Joint Venture to Mandara Resources Pty Limited for \$100,000.

### **CANOBIE PROJECT**

In December 2015, Exco Resources Limited notified RBR that it was withdrawing from the Canobie Joint Venture, returning control of the tenement EPM17767 to RBR. The Province is an active exploration area and a new partner is being sought.



**Location of Canobie Tenement Queensland**



## Tenement Schedule - December 2015 Quarter

SUB-PROJECT	TENEMENT ID	EQUITY %	DATE GRANTED
<b>YINDARLGOODA</b>			
Yindarlgooda	E27/00431	100	Pending
Yindarlgooda	E27/00443	100	04-Jul-11
Yindarlgooda	E27/00449	100	12-Sep-2012
Yindarlgooda	E27/00454	100	Pending
Yindarlgooda	E27/00456	100	Pending
Yindarlgooda	P27/01949	100	22-Sep-2008
Peter Dam JV	E26/00153	31	6-May-2011
Peter Dam JV	E26/00154	31	6-May-2011
Peter Dam JV	E15/00869	31	21-Dec-2005
Peter Dam JV	E25/00376	31	30-Jan-2009
Peter Dam JV	E25/00433	31	22-Nov-2010
Peter Dam JV	E25/00434	31	22-Nov-2010

SUB-PROJECT	TENEMENT ID	EQUITY %	DATE GRANTED
<b>YINDARLGOODA (CONTINUED)</b>			
Peter Dam JV	P26/03819	31	15-Jun-2011
Peter Dam JV	P26/03820	31	15-Jun-2011
Peter Dam JV	P26/03821	31	15-Jun-2011
Queen Lapage JV	E25/00455	40	25-Mar-2011
Queen Lapage JV	E25/00273	40	23-Mar-2006
Queen Lapage JV	E25/00326	40	1-Nov-2006
Queen Lapage JV	E27/00291	40	28-Apr-2006
<b>JEEDAMYA</b>			
Kookynie	E40/00293	100	4-May-2011
<b>CANOBIE</b>			
Canobie JV	EPM177767	100	9-May-2012

### **Competent Persons Statement**

*The information in this report that relates to Exploration is based on information compiled by Andrew Ford who is a Member of the Australasian Institute of Mining and Metallurgy. Andrew Ford is a consultant to RBR Group Limited and has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration, and to the exploration activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Andrew Ford has consented to the inclusion in this report of the matters based on his information in the form and context that it appears.*

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

RBR Group Limited

ABN

38 115 857 988

Quarter ended ("current quarter")

31 December 2015

### Consolidated statement of cash flows

Cash flows related to operating activities	Dec 2015 quarter \$A'000	Year to date (6 Mths) \$A'000
1.1 Receipts from product sales and related debtors	1,126	2,147
1.2 Payments for (a) exploration and evaluation	(5)	(19)
(b) development	-	-
(c) production	-	-
(d) administration	(274)	(610)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	1	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – Mozambique operating outflows	(1,114)	(2,153)
<b>Net Operating Cash Flows</b>	<b>(266)</b>	<b>(633)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	75	100
1.10 Loans to other entities	(26)	(50)
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
<b>Net investing cash flows</b>	<b>49</b>	<b>50</b>
1.13 Total operating and investing cash flows (carried forward)	(217)	(583)

+ See chapter 19 for defined terms.

**Appendix 5B**  
**RBR Group Limited – December 2015 quarterly report**

1.13	Total operating and investing cash flows (brought forward)	(217)	(583)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares (net of costs)	45	868
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
<b>Net financing cash flows</b>		45	868
<b>Net increase (decrease) in cash held</b>		(172)	285
1.20	Cash at beginning of quarter/year to date	615	158
1.21	Exchange rate adjustments to item 1.20	(8)	(8)
1.22	<b>Cash at end of quarter</b>	435	435

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	89
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/a

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/a

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/a

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

+ See chapter 19 for defined terms.

### Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	3
4.2	Development	-
4.3	Production	-
4.4	Administration	262
<b>Total</b>		<b>265</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	119	19
5.2	Deposits at call	248	536
5.3	Bank overdraft	-	-
5.4	Other (provide details) – PacMoz subsidiary	68	60
<b>Total: cash at end of quarter</b> (item 1.22)		<b>435</b>	<b>615</b>

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements relinquished, reduced or lapsed	E25/307	Expired	31%	0%
		P27/1711	Mt McLeay JV – sold	51%	0%
		P27/1748	Mt McLeay JV – sold	51%	0%
		P27/1749	Mt McLeay JV – sold	51%	0%
		P27/1990	Mt McLeay JV – sold	51%	0%
		P27/1954	Mt McLeay JV – sold	51%	0%
		P27/1979	Mt McLeay JV – sold	51%	0%
		P27/2006	Mt McLeay JV – sold	51%	0%
6.2	Interests in mining tenements acquired or increased	Nil			

+ See chapter 19 for defined terms.

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (cents)	Amount paid up per security (cents)
7.1 <b>Preference<sup>+</sup>securities</b> <i>(description)</i>	-	-		
7.2 Changes during quarter	-	-		
7.3 <b>+Ordinary securities</b>	318,016,038	318,016,038		
7.4 Changes during quarter				
(a) Increases through issues	3,773,712	3,773,712		
(b) Decreases through returns of capital, buy-backs	-	-		
7.5 <b>+Convertible debt securities</b> <i>(description)</i>	-	-		
7.6 Changes during quarter	-	-		
7.7 <b>Options</b> <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
Employee Options	6,000,000	-	2 cents	30 June 2017
Director Options	5,000,000	-	2 cents	30 June 2017
7.8 Issued during quarter	-	-		
7.9 Exercised during quarter	-	-		
7.10 Expired/Lapsed during quarter	-	-		
7.11 <b>Debentures</b> <i>(totals only)</i>	-	-		
7.12 <b>Unsecured notes</b> <i>(totals only)</i>	-	-		
7.13 <b>Performance Rights</b> (totals only)	15,000,000	-		

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.



RS Middlemas  
Company Secretary

Date: 29 January 2016

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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