

31 January 2017

Quarterly Report For the Period Ending 31 December 2016

Futuro Skills

- Futuro Skills Mozambique is cash flow positive and self-funding for incremental growth;
- Training in Mozambique funded by the United Kingdom government's Department for International Development (DFID) under the Training for Resilience (T4R) component of its JOBA Employment Fund is progressing to schedule. DFID reiterated its desire to continue the relationship with Futuro Skills beyond this initial funded program;



First graduates under the T4R Program in Mozambique

- Futuro Skills has secured a services agreement with UGL to develop and manage their Training and Assessment facility in Henderson, Western Australia. Services include undertaking nationally recognised training and verification of competency assessments of UGL's labour in High Risk Licenses, Maintenance and other competencies related to UGL's project requirements. First intake will take place on Friday 3 February 2017, ramping up in February and March. It is expected that 2000 assessments will be undertaken annually;
- Futuro Skills' registered training organisation, Freelance Support Pty Ltd, has been contracted by the WA State Government for the delivery of funded traineeships to industry in Western Australia. This has strong growth potential and diversifies the company's revenue streams. The initial contract is for a period of one year with an additional two, one-year discretionary extension options;

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- The company experienced continued growth in scope and revenue with its existing client pool in Australia;
- Futuro Skills has responded to several tenders and expressions of interest in other key markets including Mongolia, Papua New Guinea, Indonesia and Timor Leste for “blue chip” clients, and awaits client responses.

Futuro Medical

- In response to an increase in enquiries in Mozambique, we have completed detailed desktop modelling and a capital assessment process for our planned mobile clinics offering medical screening and health assessment services, integral to the Futuro Medical business strategy;
- The recent increase in tender activity in Mozambique is a clear sign that the LNG projects are close to commencement, and have highlighted the need for services offered by Futuro Medical. RBR has included these services in tender applications which are currently under consideration.

Corporate

- RBR Group Limited (RBR) concluded a share placement to Bell Potter Securities Limited and other sophisticated investors in December 2016, to raise \$460,000 before costs. This capital injection is supported by improving cash flows from the operating business;
- All indications are that RBR’s strategy in terms of service offerings and target markets is well placed for success, and balanced in terms of risk.

Resource Projects

- RBR is maintaining a watching brief on the resource sectors in Mozambique and Australia, and continues to hold its mineral exploration assets which are focussed on gold exploration in Western Australia. A farm-in agreement on one tenement and three applications is currently under negotiation.

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Media and Investors

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