

4 June 2009 ASX Announcement

RUBICON TO ENTER INTO YALLA BURRA JOINT VENTURE WITH DOMINION MINING LIMITED

Rubicon Resources Limited ("Rubicon") is pleased to announce that it has signed a letter agreement with Quadrio Resources Pty Ltd (a wholly owned subsidiary of Dominion Mining Limited) ("Dominion") to enter into a joint venture agreement on the Yalla Burra sub-project tenements at Rubicon's Yindarlgooda Project. The joint venture tenements are located approximately 100 kilometres southeast of Kalgoorlie in Western Australia (Figure 1).

The terms of the joint venture agreement are as follows:

- Dominion has the right to earn a 70% interest in Exploration Licences E15/918 and E15/1028 by the
 expenditure of \$600,000 over a four year period.
- Dominion must spend a minimum of \$70,000 within 12 months of the commencement date before withdrawal.
- Once Dominion has earned a 70% interest, Rubicon can elect to maintain its interest at 30% or dilute on an industry standard formula.

Rubicon is pleased to have Dominion as a joint venture partner on this project. Dominion is a focused exploration and mining company and intends to explore for gold in the tenements.

The Yalla Burra Joint Venture complements Rubicon's Rocky Dam and Mt McLeay Joint Ventures over other parts of the Yindarlgooda Project. Potential joint venture exploration expenditure commitments now total \$5.1 million over the three agreement areas.

For more information on Rubicon Resources please contact:

Peter Eaton Managing Director T: 08 9214 7500 M:0407 983 484



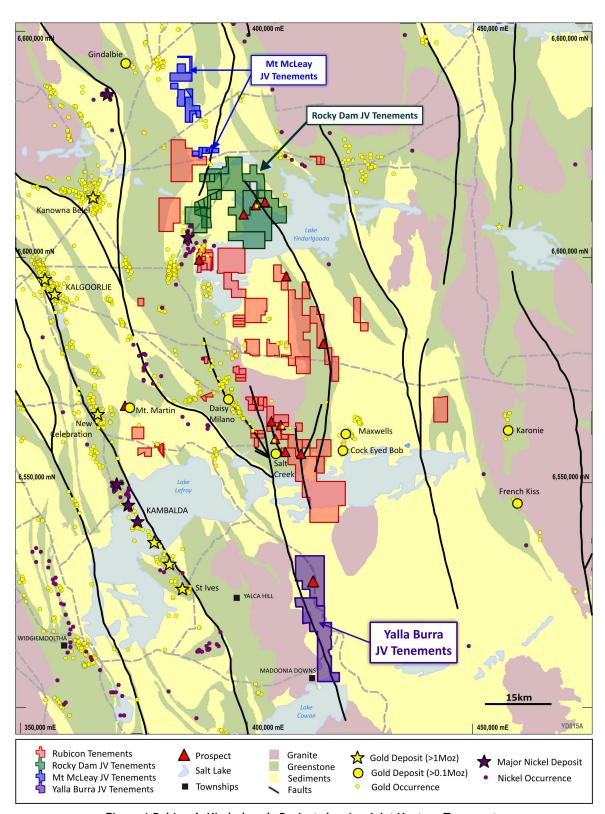


Figure 1 Rubicon's Yindarlgooda Project showing Joint Venture Tenements