

20 June 2018

Share placement for interim funding

International labour solutions provider RBR Group (ASX: RBR) ("RBR" or "the Company") is pleased to announce it has appointed Sequoia Wealth Management ("Sequoia") to manage the placement of 57.7 million shares at \$0.007 per share to raise approximately \$404,000 in interim funding ("Placement"). In addition, directors will be applying for 9 million shares at \$0.007 to raise an additional \$63,000 bringing the total to approximately \$467,000 before costs. Under the terms of the Placement, 33.35 million free attaching options exercisable at \$0.018 each and expiring on 31 July 2019, will also be issued.

Allotment of shares (with free attaching options) pursuant to the application by directors will be subject to, and conditional upon, shareholder approval at general meeting, at a date to be advised.

The Placement is being completed within RBR's existing placement capacity, with Placement shares to be issued under ASX Listing Rule 7.1A, and Placement options to be issued under ASX Listing Rule 7.1.

As detailed in its ASX announcement on 18 May 2018, RBR has recently secured contracts with gross revenues of approximately \$500,000 through operating subsidiary Futuro Skills Mozambique.

The Company is in incomplete and confidential negotiations on several more prospective opportunities associated with major liquefied natural gas developments proposed for Mozambique, general skills training contracts in the resources and construction sectors, and contracts for labour services.

These negotiations reinforce the Company view that a significant upturn in tender activities and contract awards will occur in coming months ahead of Final Investment Decisions by ExxonMobil, Eni and Anadarko on their onshore LNG projects in Mozambique's Rovuma Basin, anticipated for the March quarter of 2019.

The Placement announced today is an interim measure to supplement capital whilst RBR continues to grow its contract revenues in Mozambique and other target markets.

The Company is considering alternative and less dilutive sources of capital including convertible equity and/or grant funding to enable expansion over the coming months and will keep shareholders updated as this process unfolds.

Media and Investors

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