

4 December 2017

RBR to roll out business model in Guinea

Highlights

- Signing of co-operation agreements paves way for RBR's entry into Guinea, West Africa
- Meets strategic objective of replicating business model in new jurisdictions
- Mozambique continues to represent most significant opportunity for RBR in near-term

International labour solutions provider RBR Group Limited (**ASX: RBR**) ("**RBR**", "**the Company**") is pleased to announce significant progress towards meeting the strategic objective of replicating its business model in new jurisdictions, with the signing of co-operation agreements with private sector and government interests in the Republic of Guinea, West Africa.

In the first instance, RBR has signed a Memorandum of Understanding (MoU) with Guinean labour services firm SEPIS Sarl ("**SEPIS**") to establish a joint venture entity to provide holistic labour services to support the requirements of industry in the country. Under the terms set out in the MoU, the JV entity would be named Futuro Skills Guinea (FSG) and owned 60% by RBR and 40% by SEPIS.

The second MoU, with the *Office National de Formation et de Perfectionnement Professionnels* (ONFPP), the government department responsible for training and professional development in Guinea, recognises RBR and SEPIS's intention to establish FSG and states that where possible, the joint venture entity will work with ONFPP to develop nationally accredited training programs and standards.

Under Guinean legislation, companies employing 10 or more staff are required to pay an amount equal to 1.5% of their gross payroll into a national fund to be used for skills training. This fund is administered by the ONFPP.

The ONFPP has also given an undertaking to assist FSG in registering as a training organisation in accordance with local legislation and practices and promoting it amongst companies seeking training services in Guinea. At an introductory meeting with the President of the Guinea Chamber of Mines, the need for skills development proposed under the FSG venture was confirmed.

RBR Chief Executive Officer Richard Carcenac said: "*While Mozambique and the opportunities presented there through the imminent development of the country's liquefied natural gas industry remain our primary focus, it has long been our stated intention to roll the business model out in other jurisdictions, both as a means of growing RBR and to mitigate risk.*"

"*Guinea meets our criteria in terms of target markets in that it is a developing economy with a comparatively low level of education and training and has a government that is motivated to improve on that situation. We are extremely pleased to have identified such high calibre partners to help establish ourselves in the country.*"

RBR will provide updates as further developments unfold.

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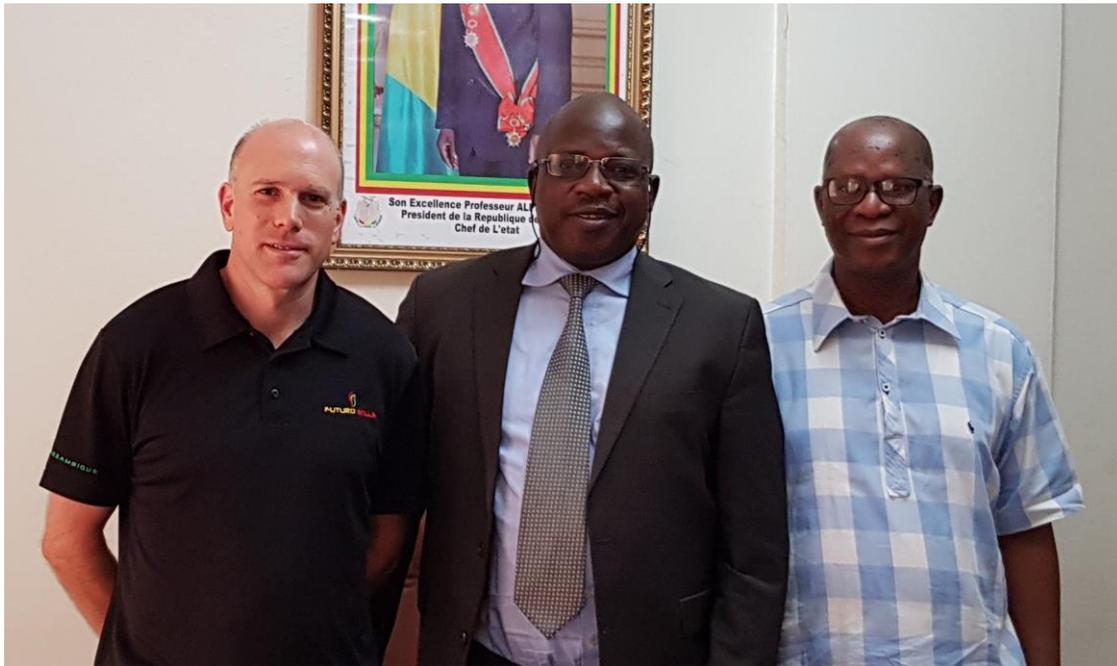
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Delivering skilled labour to site every day





RBR CEO Richard Carcenac with Lucien Beindou Guilao, General Manager of ONFPP, and Morÿ Keita, owner of SEPIS.

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ABOUT RBR GROUP: Perth-based RBR Group is a leading provider of holistic labour solutions to the resources and construction sectors globally. Through its subsidiaries, RBR has the capacity to deliver a range of services including labour broking, international standard training, permitting and visa coordination, pre-employment medicals, occupational health monitoring, injury management and on-site medical support. RBR is one of only a handful of companies that holds a labour broking licence in Mozambique, positioning it strongly to assist in meeting the substantial training and resourcing needs of the country's burgeoning construction, mining and liquefied natural gas industries. The company is also seeking to expand its presence in other emerging markets with strict local content laws and generally low levels of education and training and owns a registered training organisation in Australia.

ABOUT SEPIS SARL: Conakry-based SEPIS Sarl, in operation since 2004, is a multi-service leader in the placement of temporary workers in Guinea, with more than 200 people currently placed under labour broking contracts. SEPIS acts as an intermediary between the future employer and the applicant, with the ability to perform any type and size of contract. SEPIS also offers marketing studies to enhance its clients' products/services and competitive position, and communication services across all types of media.

ABOUT THE REPUBLIC OF GUINEA: Guinea is rich in natural resources, notably bauxite (with over a quarter of the world's known reserves), diamonds, iron ore, gold and other metals, as well as having great potential for hydroelectric power. Bauxite and alumina are currently the only major exports, historically providing up to 80% of foreign exchange earnings. Several international mining companies are currently developing, or propose developing, bauxite mining operations in the bauxite-rich Boké region. Guinea has considerable potential for growth in the agricultural and fishing sectors, with agriculture currently employing about 80% of the nation's labour force.