

30 January 2019

## December Quarterly Report

# RBR makes significant progress in strategy to supply training and labour services to impending US\$50b LNG construction boom in Mozambique

Labour hire and training specialist RBR Group (ASX: RBR) is pleased to present its December 2018 Quarterly Report.

During the quarter, RBR made significant progress in its strategy to be a key provider of labour-related services to the impending LNG construction boom in Mozambique. The proposed projects have a combined estimated capital cost of US\$50 billion and are expected to have a peak construction workforce of up to 50,000. Given the size and requirements of these projects, RBR believes it is well-placed to create substantial value for its shareholders by providing targeted training and labour hire services to the many companies tasked with delivering their services under demanding conditions.

### Developments during the Quarter:

- Working relationships established with Kuiper International, a leading labour broker specialising in oil & gas tradespeople, as well as with AusGroup Limited's subsidiary MAS, a leader in specialist engineering, construction and maintenance services, including scaffolding. These companies have extensive experience and global services agreements with several of the key proponents in the Mozambique LNG projects which, when coupled with RBR's in-country experience and footprint, present a compelling offering to its target clients while locking in demand for its services;
- An alliance with South African resources-industry labour provider TEBA, which has Southern Africa's most extensive database of skilled workers, including more than 139,000 Mozambican workers with experience in the South African mining industry. When added to RBR's existing worker database, RBR has an unrivalled pool of over 250,000 skilled workers who, with focused training via RBR's subsidiary Futuro Skills Mozambique Lda (FSM), can meet much of the future demand for local employment on the LNG projects;
- FSM secured Mozambique's first (and currently only) accreditation from the UK's Engineering Construction Industry Board (ECITB) to assess, train and issue ECITB qualifications in health and safety, as well as five key technical disciplines: rigging, scaffolding, welding, pipe-fitting, and steel erecting. These qualifications, alongside certain other "international" qualifications, will be required for any worker to gain access to the LNG projects;
- The above ECITB-accreditation enabled FSM to secure its first "skills-related" contract with the LNG industry, commencing in Q1 2019. This contract demonstrates that RBR's strategy and capabilities are aligned with the needs of the LNG industry;
- In order to deliver on its commitments, RBR required funding to upgrade its systems, hire additional staff with specific skills in training and labour broking, purchase equipment and expand its footprint in strategic locations. As a result, RBR announced its intention to raise funds through the issue of Convertible Loans. This exercise was successfully concluded in January 2019 with the raising of \$1.3 million.

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RBR believes it now has all the core competencies to be a key service provider to these projects. The following table summarises its strategic efforts to date in building a competitive advantage in-country.

MOZAMBIQUE CAPABILITY	STATUS
<b>Labour Broking Licence</b> Very few issued, and long lead time to acquire	✓
<b>Database of Skilled Labour</b> Over 250,000 Mozambicans	✓
<b>Skills Training &amp; Assessment</b> Already the premier provider	✓
<b>ECITB Accreditation</b> First Mozambican training organisation to be accredited	✓
<b>Intellectual Property</b> Innovative FuturoCARD™ training record	✓
<b>Facilities</b> Upgrade and expand in northern Mozambique	Well established in Maputo, with mobile units for remote areas. Plans for expansion in northern Mozambique being finalised
<b>Visas &amp; Immigration for Expats</b> Have in-house capability	✓
<b>In-country Network</b> Multiple staff in 3 offices Established relationships with key industry participants	✓

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