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RBR signs non-binding MoU with MAS to target US\$50b Mozambican LNG boom

Non-binding MoU with AusGroup Limited subsidiary MAS follows an earlier MoU with workforce solutions company Kuiper International.

Labour hire and training specialist RBR Group (ASX: RBR) is pleased to advise that it has signed a non-binding Memorandum of Understanding with specialist engineering, construction and maintenance group MAS under which RBR and MAS will combine their expertise, equipment, networks and relevant licences to target access, construction and maintenance services to the impending US\$50 billion LNG construction boom in Mozambique.

MAS has a strong track record of providing specialist engineering, construction and maintenance services to major resources projects, including access, construction and maintenance solutions to LNG sites.

Under the non-binding MoU, the two Parties commit to establish a formal relationship under which they will co-operate to offer access systems (such as scaffolding), and engineering, construction and maintenance services to the LNG and construction industries in Mozambique.

The intention is that MAS will offer its portfolio of services to the LNG project developers, on its own account, but commit to prioritising sourcing labour from RBR and utilising RBR's portfolio of Mozambican services.

The agreement with MAS follows the recent announcement by RBR that it had signed an MoU with Kuiper International, a leading global provider of skilled expatriate workers (see ASX release dated 17 October 2018).

RBR Chief Executive Richard Carcenac said that: "the strategic alliances as proposed with MAS and Kuiper will be pivotal in enabling RBR to provide a differentiated and superior offering to the LNG construction industry in Mozambique". Scaffolding is a major component of LNG project construction. Based on comparable projects completed elsewhere in the world, the two Mozambican LNG construction sites are estimated to require up to 30,000 tonnes of scaffolding employing up to 3,000 qualified scaffolders.

"RBR, in association with MAS and Kuiper, will seek to provide a material share of these services by effectively providing a one-stop-shop covering both local and expatriate skilled labour and the equipment needed to meet the industry's significant scaffolding and associated services requirements,"

Construction of the onshore projects is expected to start in the first half of next calendar year.

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