

31 October 2017

Business Update – Quarter ended 30 September 2017

Highlights

- Additional training programs delivered to new and existing clients in Mozambique
- Constructive discussions underway with Mozambique’s Institute for Employment and Vocational Training (INEFP) regarding development of National Trainer Standards and implementing an “ID card” training record
- Increased level of enquiry for Futuro Skills Mozambique, Futuro Business Services and PacMoz
- Noticeable increase in work for UGL in Australia
- Second stage of training program completed at Rio Tinto’s Oyu Tolgoi mine in Mongolia

Labour solutions provider RBR Group (ASX: RBR) (“RBR”, “the Company”) is pleased to provide an update on its business activities in the quarter ended 30 September 2017.

Operational Review

Mozambique

RBR continues to make strong progress in Mozambique, with a number of services and training programs delivered under existing contracts, and a noticeable increase in new enquiries.

Futuro Skills Mozambique (FSM) has completed its training contract with Sasol. The first of two Swisscontact construction training programs was completed and the second is scheduled for October 2017. Discussions are well advanced for two further Swisscontact programs this year, as well as for the commencement of training services to a local aluminium smelter.

FSM has engaged with the Mozambican Institute for Employment and Vocational Training (INEFP) to propose a collaborative relationship under which FSM would develop National Trainer Standards. Also enthusiastically received by INEFP has been the concept of an “ID card” training record that provides secure, real-time data on an individual’s skills sets, qualifications and, subject to privacy constraints, medical history. FSM will be issuing these cards to its own students and hopes to secure INEFP’s endorsement for use in training centres nationally.

FSM has commenced engagement with Mozambique’s maritime institute (INAMAR) regarding maritime training accreditation for the Futuro Maritimo Joint Venture with South Africa’s Subtech Group, which has been established to service the anticipated demand for maritime workers stemming from development of Eni’s US\$8 billion Coral South floating LNG facility.

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A restructuring of the Mozambique operations has been completed. The company exited its accounting services business and revised its training portfolio to better address the immediate needs of the local industry, which has meant a greater emphasis on health and safety training.

Australia

As anticipated, Futuro Skills has seen a noticeable increase in work for UGL Limited, a subsidiary of CIMIC Group, in the new financial year. Futuro Skills has also designed the structure for an accredited training course proposed to be run by Veolia.

Mongolia

Futuro Skills and its joint venture partner, Mongolian Talent Network, successfully delivered the second of a three-stage expatriate-led training and assessment program at Rio Tinto's Oyu Tolgoi copper-gold operation in the South Gobi Desert during August. The final stage is scheduled for October, with further programs to be led by Mongolians trained during these initial sessions.

Corporate

Effective from 30 September 2017, the ASX listing classification of the Company transitioned from a "mining exploration entity" to a standard industrial listing. The reclassification, which reflects the evolution in RBR's business focus from mineral exploration to labour services over the past three years, will provide greater clarity for existing shareholders and investors on the Company's operating activities, and better align periodic reporting requirements with underlying operations.

RBR finished the period with \$284k in cash. The Company anticipates that revenue from operations will remain steady or improve during the December 2017 quarter.

Media and Investors

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ABOUT RBR GROUP: Perth-based RBR Group is a leading provider of holistic labour solutions to the resources and construction sectors globally. Through its subsidiaries, RBR has the capacity to deliver a range of services including labour broking, international standard training, permitting and visa coordination, pre-employment medicals, occupational health monitoring, injury management and on-site medical support. RBR is one of only a handful of companies that holds a labour broking licence in Mozambique, positioning it strongly to assist in meeting the substantial training and resourcing needs of the country's burgeoning construction, mining and liquefied natural gas industries. The company is also seeking to expand its presence in other emerging markets with strict local content laws and generally low levels of education and training and owns a registered training organisation in Australia.

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