

30 April 2025

Quarterly report to 31 March 2025

- Capital raising programme commenced in December '24 completed during quarter raising a total \$1.3m.
- Operational focus returned to securing additional in- Country alliances to improve group capabilities and response to contract opportunities directly related to the LNG Projects in the north.
- Projectos Dinamicos("PD") responds to Total Energies tender request for a 3000 person camp and associated infrastructure to be located on the Afungi Peninsula. This is in addition to the previously reported ENI shore base in Pemba. Tender submitted and clarification process underway.
- Binding Memorandum of Understanding secured with Field Ready—Getenergy group
Field Ready group offer a web-based learning platform focused on improving youth employability skills and manages government-industry alliances to deliver enhanced training services. Field Ready maintains existing contracts with large corporate operators including Exxon and SASOL in addition to Mozambique government departments responsible for delivery of local labour employment and training services.
- Opportunities for further business expansion continue to be pursued with Ascending and Dynamic African Projects ("DAP") as regards the group's labour, training and camp accommodation service divisions.

Camp supply, labour services & training specialist RBR Group Limited (**RBR or Company**) is pleased to present this Quarterly Report to 31 March 2025.

RBR Group's Executive Chairman, Ian Macpherson, commented:

The obvious change in sentiment and confidence towards near term lifting of the Total Project "force majeure" and acceleration of activities in relation to all of the current LNG project developments, including the Exxon lead Rovuma LNG and ENI offshore FLNG projects is more than encouraging.

RBR has taken steps to ensure we are better resourced to capitalise on these opportunities despite our capital constraints of recent years.

The equity raised during the December '24 quarter and completed this quarter and the partial pay down of short-term debt were 1st steps. The signing of the MOU with Field Ready group and resultant exposure to their existing contractual relationships whilst also building further in- Country alliances as outlined here has improved our group confidence and capabilities as we pursue the significant tender opportunities presenting with the renewal of the LNG project developments.

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Northern Mozambique and Mozambique LNG

On ground activities are accelerating on several fronts on the various LNG projects in Northern Mozambique.

Notwithstanding the continued force majeure at the Total Energies lead project area and more recent disruptions following the national party and presidential elections a number of significant Requests for Expressions of Interest (“RFI”) and Tender (“RFT”) have been issued in recent months.

The change in government leadership appears to have brought renewed interest by energy majors to re-start their projects or initiate processes to expedite investment decisions.

In particular:

- Energy major Total Energies’ consortium has had funding approved from the US based Exim bank for circa US\$ 4 billion
- Exxon’s consortium, Rovuma LNG, have numerous RFI’s and RFT’s in circulation and FID for the project appears to be on track for early 2025
- ENI’s consortium, Coral Sul, are in production on one FLNG unit and are considering a second project Coral Norte. The Mozambique government have approved the consortium’s development plan and investment of US\$ 7.2 billion for the project

There are several RFI’s and RFT’s out for camp construction and training systems.

As reported RBR group subsidiaries Futuro and Projectos Dinamicos are actively participating in these processes. PD have recently lodged two significant Tenders for camp construction projects to be located at both Afungi Peninsula (TotalEnergies 3000 person camp) and Pemba (on shore base for ENI and their expanding FLNG project)

Getenergy Field Ready Ltd¹ (Field Ready)—Getenergy Ltd (GE) binding MOU

With a clear focus on strengthening the group’s service capabilities discussions were continued with a number of service providers during the quarter.

The Company identified Field Ready* group as an important potential alliance partner given their existing contractual relationships in Mozambique; in particular with Exxon and SASOL as large corporate operators in the LNG industries. The Company was able to progress discussions to formation and execution of a conditional binding Memorandum of Understanding (“MOU”) as announced earlier today.

Field Ready, headquartered in the UK, operates a web-based learning platform focused on improving youth employability skills and manages government-industry alliances to deliver face-to-face training, industry certifications, and work experience programs. Getenergy is the ultimate owner of intellectual property, trademarks, brands and goodwill pertaining to the Field Ready system and provides these under a licence agreement.

Field Ready has established long-term agreements with major corporations and government entities in Mozambique, including contracts with Vodacom, Grindrod, Van Oord, Sasol, and ExxonMobil Moçambique, Limitada (“ExxonMobil”).

¹ <https://www.getfieldready.com>

ExxonMobil, as Delegated Midstream Operator for the \$30 billion Rovuma LNG Project (Area 4 consortium), is partnering with Field Ready to implement a series of training initiatives aimed at preparing local youth for employment opportunities linked to the project. Programs will focus on skills development, training investment, and employment tracking across the Rovuma LNG supply chain.

The MOU aligns with RBR's strategic objective to support workforce readiness and local content development, positioning the Company to participate actively in Mozambique's major growth projects.

Temane, Central Mozambique, LNG

Futuro Business Park

As previously reported the Temane accommodation and training base is now fully operational, and 1st tenants are in residence.

During the quarter development of the "Shankara Lodge" leisure facilities (including Restaurant/Bar, Pool areas etc) continued as shown herein.



Image 1: Bar and Restaurant Facility

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Image2 & 3: Accommodation Facilities

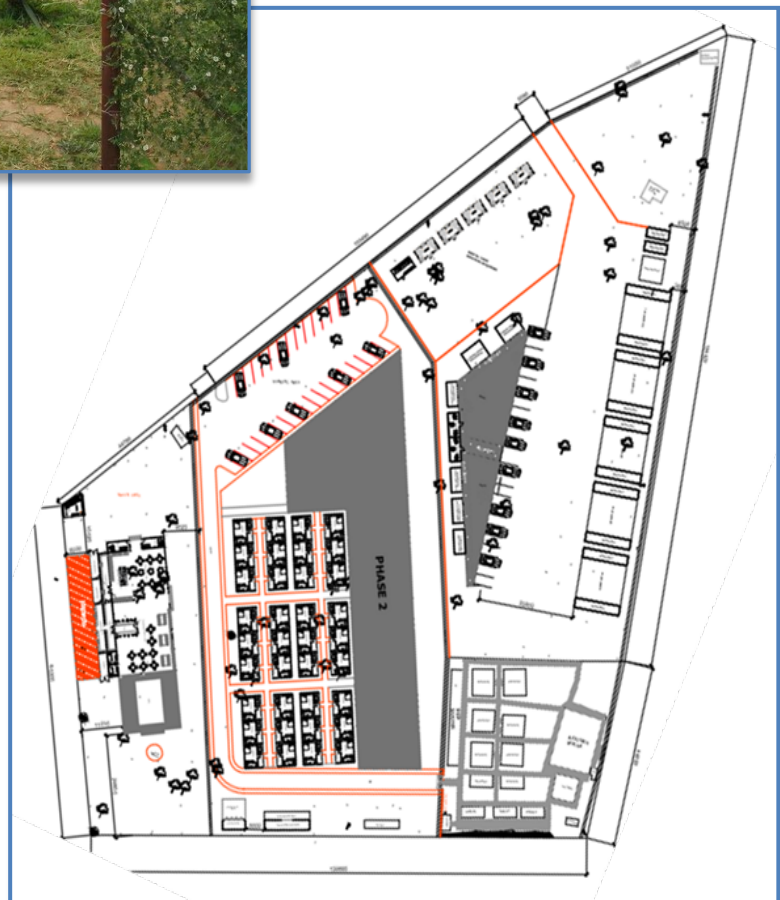


Image4: Site Plan of Futuro Business Park and Lodge

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Revenue and Balance Sheet

The major focus of activities during the quarter was on responses to a number of significant Tender opportunities and continued development of the Shankara-Temane accommodation & training facilities. As outlined; operational activities across the country remained subdued as a result of mass protests following the national elections and adverse seasonal weather occurrences again impacting on revenue for the quarter.

Notwithstanding \$252k was generated from the payroll and administration service offerings of Futuro Group and rental from the tenancies at Shankara Village.

From a balance sheet perspective, the asset base at Temane continues to grow with further development of the accommodation and training facilities.

During the quarter the Company completed the tranche 2 placement of shares and attaching options, raising an additional \$540k (before costs) and partially applied those funds to paying down \$375k of the existing convertible debt; with the balance to working capital.

For more information, please contact:

Ian Macpherson
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For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by the Board. The information in this announcement has been disclosed by RBR and is the responsibility of RBR.

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FUTURO GROUP

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

RBR Group Limited

ABN

38 115 857 988

Quarter ended ("current quarter")

31 Mar 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	252	1,319
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(15)	(77)
(c) advertising and marketing	-	-
(d) leased assets	(2)	(43)
(e) staff costs	(187)	(459)
(f) administration and corporate costs	(246)	(995)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	2
1.5 Interest and other costs of finance paid	(64)	(133)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(260)	(386)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(4)	(160)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(4)	(160)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	530	1,298
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(76)	(112)
3.5	Proceeds from borrowings	-	18
3.6	Repayment of borrowings	(375)	(375)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Convertible note repayment)	-	-
3.10	Net cash from / (used in) financing activities	79	829

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	727	243
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(260)	(386)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(4)	(160)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	79	829

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(4)	12
4.6	Cash and cash equivalents at end of period	538	538

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	323	409
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Africa Subsidiaries)	215	318
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	538	727

6. Payments to related parties of the entity and their associates		Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p style="text-align: center;">--</p>		

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Convertible Notes)	1,550	1,550
7.4 Total financing facilities	1,550	1,550
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Tranche 1 of Convertible Notes has a value of \$550,000 is unsecured with an interest rate of 11% pa. Maturity on 30 June 2025.		
Tranche 2 of Convertible Notes has a value of \$1,000,000 is unsecured with an interest rate of 10% pa. Maturity on 21 September 2026.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(260)
8.2 Cash and cash equivalents at quarter end (item 4.6)	538
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	538
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	2.07
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2025

Authorised by: By the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.