



31 October 2025

Quarterly report to 30 September 2025

- **Increase in Tender opportunities in early-stage construction and labour training intensified ahead of the pivotal release by Total Energies in October of the lifting of “Force Majeure” and planned recommencement of construction on Mozambique LNG (Area 1)**
- **Futuro-Field Ready Joint Venture parties advanced discussions with Exxon on initial roll out of training programmes to meet local labour content requirements**
- **An initial maintenance contract awarded to Projectos Dinamicos (PD) by newly appointed EPCM at Sasol -Temane gas project.**
- **RBR Group entities have responded to both requests for Expression of Interest (“EOI”) and /or lodged formal Tenders in training, labour services and camp accommodation with a value exceeding US \$35m.**

Mozambique LNG Sector – Poised for Restart

Resumption of construction on the Total Energies LNG mega project in the Cabo Delgado province is now a reality following the announcement by Total Energies and agreement by the consortia members of Mozambique LNG (Area 1) project to lift the Force Majeure (“FM”) and recommit to construction and development.

RBR Group’s Executive Chairman, Ian Macpherson, commented

“The lifting of FM and resumption of construction activities is a pivotal event in RBR Group’s African operating history and opens up significant opportunities for provision of the group’s primary service offerings in training, Labour and camp accommodation services”

RBR Group via operating subsidiaries have maintained their presence and profile as a preferred service provider to the early stage LNG construction during what has been an extremely difficult and protracted period.

The Total commitment is reinforced in turn by the accelerated activities of Exxon Mobil and contractors on the Rovuma LNG (Area4) Project. Targeting output of 18 Mtpa, Rovuma LNG is set to become Africa’s largest LNG project.

As previously reported the Exxon Final Investment Decision (“FID”) is expected by late 2025 following completion of Front-End Engineering Design activities. Ahead of the decision however Exxon have ramped up pre-FID activities and recently published requests for EOI and also tenders for significant training and accommodation facilities.

Including the operations of ENI and its successful offshore LNG project and the potential Exxon project these mega projects involve a combined investment of up to US\$57b.

RBR GROUP LIMITED

ASX: RBR ABN 38 115 857 988

Suite 6, 245 Churchill Avenue, Subiaco, WA 6008

PO Box 534, West Perth, WA 6872

E: info@rbgroup.com.au

www.rbgroup.com.au

Delivering skilled labour to site, every day



Current opportunities for RBR group entities under either EOI or tenders lodged exceed US\$35m.

During the quarter the Group, via operating subsidiaries PD and Futuro Skills, have responded to service contract opportunities with a quoted value in excess of US\$35m.

Whilst there are no guarantees that these contract opportunities will proceed as quoted or that RBR Group will be successful in securing, it demonstrates clearly the significant opportunities in front of the group flowing from the LNG developments. Futuro and PD remain approved vendors on all the major projects.

These tenders involve service offerings across the group's full range including:

Camp Construction, Management & Maintenance:

Through Projectos Dinamicos (PD), a JV with leading African partner Canvas & Tent, RBR has developed camps, including the fully owned Temane facility, to support workforce accommodation and training near key energy developments.

PD has responded to Tender requests from both Exxon and ENI and Tier 1 contractors for large camp accommodation facilities and additional training facilities to be located both in the capital Maputo and also at the project site on Afungi Peninsula.

At Temane, where the Group has invested in its own land and development project "Shankara Village", PD has previously tendered for and were awarded two initial contracts for large workshop and catering facilities and a 450 man camp. The recent additional maintenance contract that has been awarded to PD this quarter, supports the existing relationship with primary contractors and is strategic in terms of the groups existing investment and facilities at Shankara.

At the Shankara Village itself, facilities continue to be upgraded and Training licences and restaurant/accommodation licences have been approved in the last Quarter for this development.

FuturoSkills - Field Ready -Training service

Delivered via its Futuro Skills subsidiary and the Field Ready JV, with a focus on safety and workforce readiness, Futuro and Field Ready continued the process of combining course materials and integrating staff.

The parties met with Exxon representatives several times during the quarter, confirming the requirements for initial roll out of courses pursuant to the existing Exxon contracts with Field Ready. These contracts will be operated under the new JV.

RBR GROUP LIMITED

ASX: RBR ABN 38 115 857 988

Suite 6, 245 Churchill Avenue, Subiaco, WA 6008

PO Box 534, West Perth, WA 6872

E: info@rbgroup.com.auwww.rbgroup.com.au**Delivering skilled labour to site, every day**

Labour & Administration services

An important additional service offering of the group is deployment of trained Mozambican workers to contractors and infrastructure providers involved in the LNG value chain.

During the quarter, Futuro have responded and quoted numerous labour related services to First and Second tier contractors in the LNG sector for labour and payroll related services.

More recent and significant tender opportunities are focussed on sourcing and evaluating local labour with recruitment programmes targeting the fields of Operations and maintenance technician trainees (primary), safety, security and logistics.

The company will have greater clarity as to timing and likelihood of successful award on these projects over the course of the next quarter.

Revenue and Balance Sheet

As outlined; the focus of activities during the quarter was on progressing the Futuro-Field Ready JV; responding to tender opportunities and progressing the ongoing development of the accommodation and training facilities at Shankara, Temane.

Operational activity across Mozambique was again constrained pending any formal announcement by the LNG majors as to recommencement of construction activities.

During the quarter the Company generated \$73k in cashflows from Futuro Group's payroll and administration services, as well as rental income from existing tenancies at Shankara Village; Temane.

On the balance sheet, the asset base at Temane continues to strengthen with further investment into the expansion of accommodation and training infrastructure.

In addition, the capital base was improved with completion of the SPP offer to shareholders and part repayment of the existing convertible note debt facility.

For more information, please contact:

Ian Macpherson
Executive Chairman
info@rbrgroup.com.au

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by the Board. The information in this announcement has been disclosed by RBR and is the responsibility of RBR.

RBR GROUP LIMITED

ASX: RBR ABN 38 115 857 988
Suite 6, 245 Churchill Avenue, Subiaco, WA 6008
PO Box 534, West Perth, WA 6872
E: info@rbrgroup.com.au

www.rbrgroup.com.au

Delivering skilled labour to site, every day


FUTURO GROUP

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

RBR Group Limited

ABN

38 115 857 988

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	73	73
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(18)	(18)
(c) advertising and marketing	-	-
(d) leased assets	(2)	(2)
(e) staff costs	(103)	(103)
(f) administration and corporate costs	(245)	(245)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(27)	(27)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(322)	(322)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(2)	(2)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Insurance compensation received)	-	-
2.6	Net cash from / (used in) investing activities	(2)	(2)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	321	321
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(19)	(19)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Convertible note repayment)	(100)	(100)
3.10	Net cash from / (used in) financing activities	202	202

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	430	430
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(322)	(322)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2)	(2)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	202	202

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(2)	(2)
4.6	Cash and cash equivalents at end of period	306	306

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	187	168
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Africa Subsidiaries)	119	262
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	306	430

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	10
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> Payment of director fees of \$10K		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Convertible Notes)	1,450	1,450
7.4	Total financing facilities	1,450	1,450
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. Tranche 1 of Convertible Notes has a value of \$450,000 is unsecured with an interest rate of 11% pa. On 1 July 2025, \$100,000 was repaid, with the remaining balance agreed to be rolled over and repaid during the next quarter. Subsequent to the end of the quarter, an additional \$50,000 was repaid on 13 October 2025. Tranche 2 of Convertible Notes has a value of \$1,000,000 is unsecured with an interest rate of 10% pa. Maturity on 21 September 2026.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(322)
8.2	Cash and cash equivalents at quarter end (item 4.6)	306
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	306
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	0.95
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Company anticipates a significant lift in contract opportunities and hence cashflow over the coming Quarters based on increased activity in Mozambique and targeted Australian source revenues.	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: Subsequent to the end of the quarter, the Company has received shortfall applications from the Share Purchase Plan, from CPS Capital clients totalling a further \$150,000.	

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company expects to be able to continue its operations and to meet its business objectives based on its response to items 1 and 2 above.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: By the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.