



30 January 2026

## Quarterly report to 31 December 2025

- **Increase in Tender opportunities in early-stage construction and labour training continues post the pivotal release by Total Energies and subsequently, Exxon Mobil Inc. of the lifting of “Force Majeure” and planned recommencement of construction on Mozambique LNG (Area 1) and Rovuma LNG(Area4)**
- **Total potential value of Expressions of Interest (“EOI”) and /or lodged formal Tenders involving RBR Group entities in training, labour services and camp accommodation now exceeds US\$80m.**
- **Maintenance contract awarded to Proyectos Dinamicos (“PD”)by newly appointed EPCM at Sasol -Temane gas project in December completed and revenues of \$230k received.**

### Mozambique LNG Sector – Poised for Restart

The announcement by Total Energies and agreement by the consortia members of Mozambique LNG (Area 1) project in October 2025 to lift the Force Majeure(“FM”) and recommit to construction and development was swiftly followed by a similar release by Exxon Mobil Inc. in relation to their parallel project Rovuma LNG (Area4). Resumption of construction on the Total Energies LNG mega project in the Cabo Delgado province is now a reality awaiting only the final approval of the Mozambique Government for the planned new budget and timeframe for project completion.

#### RBR Chairman Ian Macpherson said:

*“The much anticipated final Government approvals will pave the way for engagement of 2<sup>nd</sup> and 3<sup>rd</sup> tier service providers, including RBR Group and its operating subsidiaries, to proceed with tender and contract negotiations as per the EOI’s and tenders lodged.*

*The current value of EOI’s and tenders lodged with RBR group entities involvement **exceeds US\$80m”***

As previously advised; whilst there are no guarantees that these contract opportunities will proceed as quoted or that RBR Group will be successful in securing, it demonstrates clearly the significant opportunities in front of the group flowing from the LNG developments. Futuro and PD remain approved vendors on all the major projects.

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### **Camp Construction, Management & Maintenance:**

The groups camp supply and construction business operates via Projectos Dinamicos (PD), a JV with leading African partner Canvas & Tent.

A large portion of the existing tender book “value”( +US\$80m) relates directly to Tender requests from both Exxon and ENI and Tier 1 contractors for large camp accommodation facilities and additional training facilities to be located both in the capital Maputo and also at the project site on Afungi Peninsula.

At Temane, where the Group has invested in its own land and development project “Shankara Village”, PD completed an additional maintenance & upgrade contract awarded early December 2025 quarter, on time and on budget. Contract revenues of circa \$230k from this work are included in the cashflow numbers reported herein.

Additional revenues are now accruing from both camp accommodation at Shankara and also via the training services now available at the camp. The Shankara Village facilities continue to be upgraded and Training licences and restaurant/accommodation licences have now been approved.

### **FuturoSkills - Field Ready -Training service**

Delivered via its Futuro Skills subsidiary and the Field Ready JV, with a focus on safety and workforce readiness, Futuro and Field Ready continued the process of combining course materials and integrating staff.

As outlined in the September quarter the parties have had several meetings with Exxon representatives confirming the requirements for initial roll out of courses pursuant to the existing Exxon contracts with Field Ready.

These contracts will be operated under the new JV.

### **Futuro Skills -Guinea**

With a view to expanding the significant scope of our combined training services beyond the Mozambique borders; during the quarter RBR group entity Futuro Skills initiated discussions with senior representatives, including the Minister of “Ministry of Technical Education, Vocational Training and Employment”.

The company is hopeful of formally reactivating the original Joint Training agreement entered into in 2018 with Futuro Skills Guinea SARL.

**Labour & Administration services**

An important additional service offering of the group is deployment of trained Mozambican workers to contractors and infrastructure providers involved in the LNG value chain.

In addition to deployment Futuro Group also provide payroll management and associated employment services.

Included amongst the recent tender submissions is a proposal for payroll management services to Exxon Mobil Inc covering a potentially large labour force.

The company will have greater clarity as to timing and likelihood of successful award on these projects over the course of the coming quarters, post formal Government approval of the new project budgets and completion schedules.

**Revenue and Balance Sheet**

As outlined; the focus of activities during the quarter was on completion of the maintenance and upgrade contract at the SASOL-Temane project; progressing the Futuro-Field Ready JV; responding to tender opportunities and progressing the ongoing development of the accommodation and training facilities at Shankara, Temane.

The Company generated \$302k in cashflows from PD contract revenues, Futuro Group's payroll and administration services, as well as rental income from existing tenancies at Shankara Village; Temane. Available capital was directed towards investment into the expansion of accommodation and training infrastructure at Shankara.

**Related Party Transactions**

In accordance with ASX Listing Rules 4.7C.1 payments to related parties of the entity and their associates outlined in the Company's Appendix 4C for the quarter relate to Directors fees.

For more information, please contact:

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Executive Chairman  
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For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by the Board. The information in this announcement has been disclosed by RBR and is the responsibility of RBR.

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**FUTURO GROUP**

## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

RBR Group Limited

**ABN**

38 115 857 988

**Quarter ended ("current quarter")**

31 December 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (6 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	302	375
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(126)	(144)
(c) advertising and marketing	-	-
(d) leased assets	(3)	(5)
(e) staff costs	(129)	(232)
(f) administration and corporate costs	(68)	(313)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(44)	(71)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(68)</b>	<b>(390)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(2)	(4)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Insurance compensation received)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(2)</b>	<b>(4)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	150	471
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(19)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Convertible note repayment)	(50)	(150)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>100</b>	<b>302</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	306	430
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(68)	(390)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2)	(4)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	100	302

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(4)	(6)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>332</b>	<b>332</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	98	187
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Africa Subsidiaries)	234	119
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>332</b>	<b>306</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	10
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>Payment of director fees of \$10K</p>		

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Convertible Notes)	1,400	1,400
7.4	<b>Total financing facilities</b>	1,400	1,400
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>Tranche 1 of Convertible Notes has a value of \$400,000 is unsecured with an interest rate of 11% pa. In October 2025, \$50,000 was repaid, with the remaining balance agreed to be rolled over and repaid during the next quarter.</p> <p>Tranche 2 of Convertible Notes has a value of \$1,000,000 is unsecured with an interest rate of 10% pa. Maturity on 21 September 2026.</p>		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(68)
8.2	Cash and cash equivalents at quarter end (item 4.6)	332
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	332
8.5	<b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	4.88
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2026

Authorised by: By the Board

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.