

30 April 2026

## Quarterly report to 31 March 2026

- **Management focus remains on response to significant Tender opportunities in early-stage construction and labour training aligned with the Mozambique LNG (Area 1) and Rovuma LNG (Area 4) project developments.**
- **Total potential value of Group tender book now exceeds US\$140m.**
- **Corporate focus on balance sheet enhancement and restructure of existing convertible debt facilities aligned with assessment of more formal project funding options in anticipation of successful contract awards**
- **Post quarter end strategic capital raise as 1<sup>st</sup> stage of capital plan.**

### Mozambique LNG Sector – Restart

Resumption of construction on the Total Energies LNG mega project in the Cabo Delgado province, Mozambique, is well underway following the participants announcement in October 2025 and subsequent final approval of the Mozambique Government for the planned new budget and timeframe for project completion.

The potential value of combined EOI's/Tenders that the group is party to now exceeds US\$140m covering the full range of Group service offerings.

A summary of the current potential contract awards is as follows.

Client	Scope / Tender	Entity	Status
TotalEnergies EP Moz	3,500-Man Camp — Supply, Construction & FF&E (Afungi)	PD	+~US\$60M — Submitted
CCSJV / MRV	2,000-Man Camp Expansion (Afungi)	PD	+~US\$50M — Feedback Pending
MRV / ExxonMobil	Workforce Training — 2,000 trainees, ECITB/ANEP	FS + FP	+~US\$15M — Tender
ExxonMobil Rovuma	Recruitment Support Services — Rovuma LNG Ph.1	FP	EOI Submitted
MRV / Technip	Integrated Workforce Dev. & Employability	FP + FS	EOI Submitted
MRV Rovuma Ph.1	Training Facilities Management — Area 4	FS + FP	Invitation Received
CCSJV Afungi	Training Center Operator — ECITB/ANEP	FS	Active — Sept 2026

#### RBR GROUP LIMITED

ASX: RBR ABN 38 115 857 988  
 Suite 6, 245 Churchill Avenue, Subiaco, WA 6008  
 PO Box 534, West Perth, WA 6872  
 E: [info@rbgroup.com.au](mailto:info@rbgroup.com.au)

[www.rbgroup.com.au](http://www.rbgroup.com.au)

Delivering skilled labour to site, every day



**RBR Chairman Ian Macpherson said:**

*“During the quarter In-country management has focused efforts almost entirely on responses to ever increasing requests for expressions of interest(“EOI”) or lodgement of formal tender bids.*

*The current value of EOI’s and tenders lodged with RBR group entities involvement **now exceeds US\$140m**” These contract opportunities are significant and the bidding process very competitive however the opportunity for RBR lies not simply with achieving preferred tenderer status on any one contract but further as Tier 2-3 subcontractor to a larger, more financially robust competitor.”*

Note: As previously advised; whilst there are no guarantees that these contract opportunities will proceed as quoted or that RBR Group will be successful in securing, it demonstrates clearly the significant opportunities in front of the group flowing from the LNG developments. Futuro and PD remain approved vendors on all the major projects.

**Camp Construction, Management & Maintenance:**

The groups camp supply and construction business operates via Projectos Dinamicos (PD), a JV with leading African partner, Canvas & Tent.

A large portion of the existing tender book “value”(US\$110m) relates directly to Tender requests from Exxon, Total Energies and ENI and Tier 1 contractors for large camp accommodation facilities and additional training facilities to be located both in the capital Maputo and also at the project site on Afungi Peninsula.

As noted, the opportunity for RBR and its partners is not simply as successful preferred tenderer but further as Tier 2-3 subcontractor on these significant contracts.

**FuturoSkills - Field Ready -Training service**

Delivered via its Futuro Skills subsidiary and the Field Ready JV, with a focus on safety and workforce readiness.

As outlined in the September quarter Futuro and Field Ready have continued interaction with Exxon representatives confirming the requirements for initial roll out of courses pursuant to the existing Exxon contracts with Field Ready.

Current potential tender value(+US\$15M) will be enhanced with confirmation on the further training engagements outlined above, which will become more clear post the anticipated FID by Exxon; expected in December Quarter 2026 These contracts will be operated under the new JV.

**Labour & Administration services**

An important additional service offering of the group is deployment of trained Mozambican workers to contractors and infrastructure providers involved in the LNG value chain.

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In addition to deployment Futuro Group also provide payroll management and associated employment services.

Included amongst the recent tender submissions is a proposal for payroll management services to Exxon Mobil Inc covering a potentially large labour force.

### **Balance Sheet and Revenue**

As outlined; during the Quarter; Board focus has been directed at assessing options available to the Group to both

- (1) re-structure existing convertible debt and,
- (2) Securing alternative, formal project debt facilities in anticipation of success with one or more of the tender submissions

This process is ongoing and planned to be completed over the ensuing 3-6 months.

The first stage of recapitalisation is a small equity raising via placement to parties offering strategic value to RBR both in our activities in Mozambique and aspirations to develop cashflow opportunities here in Australia.

The raising (subject to the current ASX trading halt) although modest in quantum as limited by the company's capacity under ASX listing rules; is more strategic as to the applicant parties participating.

Further detail in this regard will be provided in the disclosure to be lodged on lifting of the current halt in trading of the Company's securities.

### **Revenue**

The Company generated \$90k in cashflows from, Futuro Group's payroll and administration services, as well as rental income from existing tenancies at Shankara Village; Temane.

Available capital was directed towards investment into the expansion of accommodation and training infrastructure at Shankara.

### **Related Party Transactions**

In accordance with ASX Listing Rule 4.7C.1, the Company confirms that there were no payments to related parties of the entity or their associates during the quarter.

For more information, please contact:

#### **Ian Macpherson**

Executive Chairman

[info@rbrgroup.com.au](mailto:info@rbrgroup.com.au)

For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by the Board. The information in this announcement has been disclosed by RBR and is the responsibility of RBR.

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## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

RBR Group Limited

**ABN**

38 115 857 988

**Quarter ended ("current quarter")**

31 March 2026

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	90	465
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(46)	(190)
(c) advertising and marketing	-	-
(d) leased assets	(2)	(7)
(e) staff costs	(83)	(315)
(f) administration and corporate costs	(157)	(470)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	(15)	(86)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(212)</b>	<b>(602)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(1)	(5)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Insurance compensation received)	1	1
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>(4)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	471
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(19)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Convertible note repayment)	-	(150)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>302</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	332	430
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(212)	(602)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(4)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	302

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	(3)	(9)
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>117</b>	<b>117</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	36	98
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Africa Subsidiaries)	81	234
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>117</b>	<b>332</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

<b>7. Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Convertible Notes)	1,400	1,400
<b>7.4 Total financing facilities</b>	<b>1,400</b>	<b>1,400</b>
<b>7.5 Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	Tranche 1 of Convertible Notes has a value of \$400,000 is unsecured with an interest rate of 11% pa. In October 2025, \$50,000 was repaid, with the remaining balance agreed to be rolled over and repaid during the next quarter.	
	Tranche 2 of Convertible Notes has a value of \$1,000,000 is unsecured with an interest rate of 10% pa. Maturity on 21 September 2026.	

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(219)
8.2 Cash and cash equivalents at quarter end (item 4.6)	117
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	117
<b>8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	<b>0.53</b>
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?
	Answer: Company anticipates a significant lift in contract opportunities and hence cashflow over the coming Quarters based on increased activity in Mozambique and targeted Australian source revenues.
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?
	Answer: Subsequent to the end of the quarter, the Company has entered into a trading halt pending an announcement regarding a capital raise.
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: Yes, the Company expects to be able to continue its operations and to meet its business objectives based on its response to items 1 and 2 above
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: By the Board

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.