RBR GROUP Limited

ASX Release

31 July 2026

Quarterly Report to 30 June 2026

- **Management focus remains on response to significant Tender opportunities in early-stage construction and labour training aligned with the Mozambique LNG (Area 1) and Rovuma LNG (Area 4) project developments.**
- **Total potential value of Group tender book remains in excess of US$180m.**
- **All material Tenders detailed in the March Quarter remain open and alive. Further camp construction tender now lodged, several tenders now shortlisted.**
- **Stage 1 capital raising concluded in early May.**

  Strategic placement raising $365k with cornerstone support from existing major shareholder of $150k completed.
- **Stage 2 focus on balance sheet enhancement and restructure of existing convertible debt facilities aligned with assessment of more formal project funding options in anticipation of successful contract awards.**

Mozambique LNG Sector – Restart

Resumption of construction on the Total Energies LNG mega project in the Cabo Delgado province, Mozambique, continues at pace. Requests for tender and Expressions of Interest issued by project Operators are significant in number and $value.

The potential value of combined EOI's/Tenders that the group is party to remains in excess of US$180m covering the full range of Group service offerings. During the quarter the Group added an additional camp construction tender to the list; a 700-man camp located in Afungi.

The Tender process has moved to clarification of bids phase for all tenders still under consideration.

A summary of the current potential contract awards is as follows.

Client	Scope / Tender	Entity	Status
TotalEnergies EP Moz	3,500-Man Camp — Supply, Construction & FF&E (Afungi)	PD	+~US$60M - Submitted
CCSJV / MRV	2,000-Man Camp Expansion (Afungi)	PD	+~US$50M - Feedback Pending
MRV / ExxonMobil	Workforce Training — 2,000 trainees, ECITB/ANEP	FFS + FP	+~US$15M – Tender Submitted
ExxonMobil Rovuma	Recruitment Support Services — Rovuma LNG Ph.1	FP	EOI Submitted
MRV / Technip	Integrated Workforce Dev. & Employability	FP + FFS	EOI Submitted
MRV Rovuma Ph.1	Training Facilities Management — Area 4	FFS + FP	Tender Submitted
CCSJV Afungi	Training Center Operator — ECITB/ANEP	FS	Tender Submitted Active - Sept 2026
Bonatti Group*	700-Man Camp – Supply, Construction	PD	Tender Submitted - Short Listed

*This represents a separate tender but forms part of the larger 2,000-man camp expansion EOI lodged in response to the CCSJV request.

RBR Chairman Ian Macpherson said:

"During the quarter In-country management has maintained focus on responses to increasing requests for expressions of interest("EOI"), lodgement of formal tender bids and more recently responses to requests for further information under the clarification phase.

*The current value of EOI's and tenders lodged with RBR group entities **i**nvolvement **still exceeds** US$180m. The Group have not received advice that any material tender applications have been unsuccessful. In the contrary, we have received confirmation that we are short listed on at least two tenders now entering the clarification of bid stage."*

Note: As previously advised; whilst there are no guarantees that these contract opportunities will proceed as quoted or that RBR Group will be successful in securing, it demonstrates clearly the significant opportunities in front of the group flowing from the LNG developments. Futuro and PD remain approved vendors on all the major projects.

Camp Construction, Management & Maintenance

The Group's camp supply and construction business operates via Projectos Dinamicos (PD), a JV with leading African partner, Canvas & Tent.

A large portion of the existing tender book "value" (+US$110m) relates directly to Tender requests from Exxon, Total Energies and ENI and Tier 1 contractors for large camp accommodation facilities and additional training facilities to be located both in the capital Maputo and also at the project site on Afungi Peninsula.

During the Quarter PD completed and lodged a further tender for camp construction in conjunction with Tier 1 contractor Bonatti Group. This application has been short-listed, and the parties are now at the stage of clarification of bid terms.

FuturoSkills – Workforce Development

Delivered via its Futuro Skills subsidiary and the Field Ready JV, with a focus on safety and workforce readiness.

Whilst the camp construction and infrastructure opportunities are significant contract values the increased emphasis on local content and training for workforce development is very real.

The Futuro Skills and Field Ready joint venture ("FFR JV") remains at foot with the JV in continued discussions with ExxonMobil Inc. and other LNG participants regarding workforce readiness programmes.

The JV has been short listed on at least one of the current labour training tenders for Exxon and is scheduled for clarification meetings in the coming weeks.

Management remains confident the Group's established ECITB and ANEP accredited capability provides a competitive advantage.

Current potential tender value (+US$15M) will be enhanced with confirmation on the further training engagements outlined above, which will become more clear post the anticipated FID by Exxon; now expected in late September early December Quarter 2026. These contracts will be operated under the new JV.

Labour & Administration services

An important additional service offering of the group is deployment of trained Mozambican workers to contractors and infrastructure providers involved in the LNG value chain.

In addition to deployment Futuro Group also provide payroll management and associated employment services.

Included amongst the recent tender submissions is a proposal for payroll management services to Exxon Mobil Inc covering a potentially large labour force.

Non-Mozambique Operations

Without diverting focus of the Mozambique operating entities; the Board continues evaluating opportunities to diversify earnings through complementary African and Australian operations capable of generating recurring cash flow. The existing but currently inactive Guinea – SEPIS SARL JV is a case in point.

Management remains committed to developing additional revenue streams that complement the Group's African operations.

Balance Sheet and Revenue

During the Quarter Board focus remained on assessing options available to the Group to both:

(1) Re-structure existing convertible debt and,

(2) Securing alternative, formal project debt facilities in anticipation of success with one or more of the tender submissions.

This process is ongoing and planned to be completed over the ensuing 3-6 months.

The first stage of recapitalisation was completion of a small equity raising via placement to parties offering strategic value to RBR both in our activities in Mozambique and aspirations to develop cashflow opportunities here in Australia.

The placement raised $365k and was supported by existing major shareholder Paul Natoli, Principal and CEO of civil engineering and camp construction specialist Grounded.

The raising although modest in quantum as limited by the Company's capacity under ASX listing rules at the time; was more strategic as to the applicant parties participating.
Proceeds have been applied to general capital in addition to further partial repayment of the Company's existing convertible note debt.

Revenue

The Company generated $25k in cashflows from Futuro Group's payroll and administration services, as well as rental income from existing tenancies at Shankara Village; Temane.

Available capital was directed towards operations, via investment into the expansion of accommodation and training infrastructure at Shankara.

Related Party Transactions

In accordance with ASX Listing Rule 4.7C.1, the Company confirms that payments of $24,000 were made to related parties of the entity or their associates during the quarter, comprising: $10,000 of director fees, $7,000 repayment of advances made by Director Athol Emerton for operational purposes and $7,000 repayment of advances made by LBH Africa (related to Director Athol Emerton) for operational purposes.

For more information, please contact:

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For the purpose of ASX Listing Rule 15.5, this announcement has been authorised for release by the Board. The information in this announcement has been disclosed by RBR and is the responsibility of RBR.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity
RBR Group Limited

ABN	Quarter ended ("current quarter")
38 115 857 988	30 June 2026

	Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		25	468
1.2	Payments for			
	(a)	research and development	-	-
	(b)	product manufacturing and operating costs	(25)	(215)
	(c)	advertising and marketing	-	-
	(d)	leased assets	(1)	(8)
	(e)	staff costs	(117)	(432)
	(f)	administration and corporate costs	(155)	(625)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		-	1
1.5	Interest and other costs of finance paid		(62)	(148)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other		-	-
1.9	**Net cash from / (used in) operating activities**		**(335)**	**(959)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	businesses	-	-
	(c)	property, plant and equipment	-	(5)
	(d)	investments	-	-
	(e)	intellectual property	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	77	99
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Insurance compensation received)	1	2
2.6	**Net cash from / (used in) investing activities**	**78**	**96**
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	365	836
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(11)	(30)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Convertible note repayment)	(75)	(225)
3.10	**Net cash from / (used in) financing activities**	**279**	**581**
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	117	430
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(335)	(959)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	78	96
4.4	Net cash from / (used in) financing activities (item 3.10 above)	279	581

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	2	(7)
4.6	**Cash and cash equivalents at end of period**	**141**	**141**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	111	36
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Africa Subsidiaries)	30	81
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**141**	**117**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	24
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Item 6.1 includes

- $10K of director fees paid to Director Ian Macpherson
- $7K repayment of advances made by Director Athol Emerton for operational purposes
- $7K repayment of advances made by LBH Africa (related to Director Athol Emerton) for operational purposes

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Convertible Notes)	1,325	1,325
7.4	**Total financing facilities**	1,325	1,325

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Tranche 1 of Convertible Notes has a value of $325,000 is unsecured with an interest rate of 11% pa.

Tranche 2 of Convertible Notes has a value of $1,000,000 is unsecured with an interest rate of 10% pa. Maturity on 21 September 2026.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(335)
8.2	Cash and cash equivalents at quarter end (item 4.6)	141
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	141
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	0.42

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Company anticipates a significant lift in contract opportunities and hence cashflow over the coming Quarters based on increased activity in Mozambique and targeted Australian source revenues.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company successfully completed a capital raise early in the quarter and remains in discussions with its brokers regarding further support as required.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company expects to be able to continue its operations and to meet its business objectives based on its response to items 1 and 2 above

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: By the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.