RBR GROUP Limited

ASX Release

18 November 2026

Mozambique LNG Update

- **Mozambique's Council of Ministers has approved the amended Plan of Development for the ExxonMobil-led Rovuma LNG project in Area 4 of the Rovuma Basin.**
- **The approval is a key step towards a final investment decision, which ExxonMobil is reported to be targeting by the end of 2026.**
- **RBR is already engaged at Rovuma through its Stage 1 contract, a consortium award with Bonatti International/ Mota-Engil , with first modules under construction in South Africa for delivery to site in December.**

PERTH, AUSTRALIA – 18 November 2026: RBR Group Limited (**ASX: RBR**) (**RBR** or the **Company**), a provider of workforce and project services to the energy and resources sectors, notes that the Government of Mozambique has approved the amended Plan of Development for the Rovuma LNG project, led by ExxonMobil, in Cabo Delgado province.

Rovuma LNG Plan of Development

Mozambique's Council of Ministers approved the amendment on 17 November 2026. According to the Government's statement, the amended plan aims to optimise the use of available resources and reduce development costs, including through the use of electrical modules for natural gas processing.

As reported by Bloomberg, ExxonMobil is targeting a final investment decision by the end of 2026. The project is planned to have capacity of 18.6 million tonnes of LNG per year, and Standard Bank has estimated its development cost at almost US$30 billion. ExxonMobil increased its interest in Rovuma LNG to 50% in October 2026 through an agreement with Eni.

*The Company notes that a final investment decision on Rovuma LNG is a matter for the project participants. There is no certainty as to whether or when a final investment decision will be made, or that RBR will be awarded further work on the project.

RBR's Involvement at Rovuma

As announced on 13 November 2026, RBR is delivering Stage 1 of its awarded contract with Bonatti International and Mota-Engil at Rovuma. First modules are under construction in South Africa for delivery to site in December, with early-stage working capital supported by RBR's Mozambique operating entities, PD and its strategic partner, Canvas & Tent.

RBR Placement Allotment

Allotment of shares under the Placement and for the extension and repayment of the Company's convertible notes will be completed prior to market open tomorrow, 19 November 2026.

For more information, please contact:

Ian Macpherson
Executive Chairman
info@rbrgroup.com.au

This announcement has been authorised for release by the Executive Chairman.